



UNIVERSITI TEKNOLOGI MARA

FMC819: FOUNDATIONS IN FINANCIAL MANAGEMENT (FFM)

Course Name (English)	FOUNDATIONS IN FINANCIAL MANAGEMENT (FFM) APPROVED	
Course Code	FMC819	
MQF Credit	6	
Course Description	FFM introduces students to different ways of managing finance within an organisation with the aim of enhancing business performance. This include planning and controlling of cash flow in both the short and long term, how to manage capital investment decisions and managing trade credit for an efficient flow of cash. The syllabus starts by introducing the principles of effective working capital management, and the impact working capital has on an organisation's cash flow. It then looks at the techniques for forecasting cash to aid an organisation in planning its cash needs. The next area of the syllabus looks at the different ways of managing cash in the short, medium and long term, including investing funds in capital projects. It finally looks at procedures for effective credit management to maximise flow of cash to the business.	
Transferable Skills	<ol style="list-style-type: none"> <li>1. Explain and apply the principles of working capital management and a range of accounting techniques used to forecast cash within the organisation.</li> <li>2. Describe methods and procedures for managing cash balances.</li> <li>3. Explain principles in making medium to long term financing decisions.</li> <li>4. Explain and apply principles in making capital investment decisions.</li> <li>5. Describe credit management methods and procedures.</li> </ol>	
Teaching Methodologies	Lectures, Blended Learning, Tutorial	
CLO	CLO1 Explain and apply the principles of working capital management and a range of accounting techniques used to forecast cash within the organisation. CLO2 Describe methods and procedures for managing cash balances. CLO3 Explain principles in making medium to long term financing decisions. CLO4 Explain and apply principles in making capital investment decisions. CLO5 Describe, credit management methods and procedures.	
Pre-Requisite Courses	No course recommendations	
Reading List	Recommended Text	KAPLAN FINANCIAL LIMITED 2017, <i>FOUNDATIONS IN FINANCIAL MANAGEMENT (FFM)</i> , 15, KAPLAN PUBLISHING UK WOKINGHAM, GREAT BRITAIN [ISBN: 9781787400528]
	Reference Book Resources	<ul style="list-style-type: none"> <li>BPP Learning Media 2019, <i>FIA Foundations in Financial Management FFM</i>, 8 Ed., 20, BPP LEARNING MEDIA LTD LONDON [ISBN: 9781509725380]</li> <li>BPP LEARNING MEDIA 2016, <i>FOUNDATIONS IN FINANCIAL MANAGEMENT</i>, 5 Ed., 20, BPP LEARNING MEDIA LTD LONDON [ISBN: 9781472747099]</li> <li>BPP LEARNING MEDIA 2018, <i>FOUNDATIONS IN FINANCIAL MANAGEMENT COURSE NOTES</i>, 14, BPP LEARNING MEDIA LTD LONDON</li> </ul>
Article/Paper List	Reference Article/Paper Resources	<ul style="list-style-type: none"> <li>ACCAGLOBAL Incremental cash flows <a href="https://www.accaglobal.com/gh/en/student/exam-support-resources/foundation-level_study-resources/ffm/ffm-technical-articles/incremental.html">https://www.accaglobal.com/gh/en/student/exam-support-resources/foundation-level_study-resources/ffm/ffm-technical-articles/incremental.html</a></li> <li>ACCAGLOBAL Payback and discounted payback <a href="https://www.accaglobal.com/ca/en/student/exam-support-resources/foundation-level_study-resources/ffm/ffm-technical-articles/discounted-payback.html">https://www.accaglobal.com/ca/en/student/exam-support-resources/foundation-level_study-resources/ffm/ffm-technical-articles/discounted-payback.html</a></li> <li>ACCAGLOBAL The internal rate of return <a href="https://www.accaglobal.com/ca/en/student/exam-support-resources/foundation-level_study-resources/ffm/ffm-technical-articles/the-internal-rate-of-return.html">https://www.accaglobal.com/ca/en/student/exam-support-resources/foundation-level_study-resources/ffm/ffm-technical-articles/the-internal-rate-of-return.html</a></li> <li>ACCAGLOBAL Relevant cash flows <a href="https://www.accaglobal.com/ca/en/student/exam-support-resources/foundation-level_study-resources/ffm/ffm-technical-articles/relevant-cash-flows.html">https://www.accaglobal.com/ca/en/student/exam-support-resources/foundation-level_study-resources/ffm/ffm-technical-articles/relevant-cash-flows.html</a></li> <li>ACCAGLOBAL CREDIT POLICY, 5 <a href="https://www.accaglobal.com/content/dam/acca/global/PDF-students/2012s/SA_oct10_C_AT10v2.pdf">https://www.accaglobal.com/content/dam/acca/global/PDF-students/2012s/SA_oct10_C_AT10v2.pdf</a></li> <li>ACCAGLOBAL Inventory control <a href="https://www.accaglobal.com/content/dam/acca/global/PDF-students/2012s/SA_mar10_i_inventory.pdf">https://www.accaglobal.com/content/dam/acca/global/PDF-students/2012s/SA_mar10_i_inventory.pdf</a></li> </ul>
		Other References