



**UNIVERSITI TEKNOLOGI MARA**

**CTU351: FUNDAMENTALS OF ISLAMIC BANKING**

<b>Course Name (English)</b>	FUNDAMENTALS OF ISLAMIC BANKING <b>APPROVED</b>				
<b>Course Code</b>	CTU351				
<b>MQF Credit</b>	3				
<b>Course Description</b>	This is an introductory course to Islamic Banking for students to understand the fundamentals of Shariah-compliance banking system. Students will be introduced to the concepts and principles adopted/adapted by Islamic banks to comply with the Shariah requirements. The course will equip students with the basics to distinguish between Islamic and conventional banking system, expose students to the modus operandi of selected facilities/instruments offered by Islamic banks and assist them in evaluating the value proposition promoted by Islamic Banking System.				
<b>Transferable Skills</b>	To explain the basic concept and operation in Islamic Banking.  Professional ethics and moral.  Continuous learning in Islamic Banking and Finance.				
<b>Teaching Methodologies</b>	Lectures, Discussion, Presentation				
<b>CLO</b>	CLO1 Explain the essentials of Shariah-compliant banking system. CLO2 Elaborate Islamic Banking System (IBS) against the conventional system. CLO3 Discuss the modus operandi of Shariah-compliant investments/instruments and financing facilities under the Islamic Banking System.				
<b>Pre-Requisite Courses</b>	No course recommendations				
<b>Reading List</b>	<table border="1"> <tr> <td><b>Recommended Text</b></td> <td> <ul style="list-style-type: none"> <li>• (International Shari'ah Research Academy for Islamic Finance - ISRA) 2016, <i>Islamic Financial System: Principles and Operations</i>, 2ND Edition Ed., ISRA Kuala Lumpur [ISBN: 978967222010]</li> <li>• Nazeer, Tasnim 2020, <i>Islamic Finance: A Practical Introduction</i>, Islamic Foundation (US) [ISBN: 9780860376354]</li> </ul> </td> </tr> <tr> <td><b>Reference Book Resources</b></td> <td> <ul style="list-style-type: none"> <li>• Natalie Schoon 2016, <i>Modern Islamic Banking.</i>, 1st Ed., Wiley UK [ISBN: 9781119127222]</li> <li>• Ab. Aziz, Muhammad Ridwan 2020, <i>A Comprehension of Islamic Banking: Principles and Operations</i>, Penerbit USIM Nilai [ISBN: 9789674408114]</li> </ul> </td> </tr> </table>	<b>Recommended Text</b>	<ul style="list-style-type: none"> <li>• (International Shari'ah Research Academy for Islamic Finance - ISRA) 2016, <i>Islamic Financial System: Principles and Operations</i>, 2ND Edition Ed., ISRA Kuala Lumpur [ISBN: 978967222010]</li> <li>• Nazeer, Tasnim 2020, <i>Islamic Finance: A Practical Introduction</i>, Islamic Foundation (US) [ISBN: 9780860376354]</li> </ul>	<b>Reference Book Resources</b>	<ul style="list-style-type: none"> <li>• Natalie Schoon 2016, <i>Modern Islamic Banking.</i>, 1st Ed., Wiley UK [ISBN: 9781119127222]</li> <li>• Ab. Aziz, Muhammad Ridwan 2020, <i>A Comprehension of Islamic Banking: Principles and Operations</i>, Penerbit USIM Nilai [ISBN: 9789674408114]</li> </ul>
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<b>Other References</b>	This Course does not have any other resources				