

15th August 2022 - 10th February 2023

INDUSTRIAL TRAINING



REPORT

AT PROGRESSIVE IMPACT CORROSION SDN BHD

BACHELOR IN BUSINESS ADMINISTRATIONS
(HONS.) FINANCE

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PICORR[®]

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EXECUTIVE SUMMARY

This internship report is based on my internship period from 15th August 2022 until today that I have successfully completed in Progressive Impact Corrosion Sdn Bhd under Progressive Impact Technology Sdn Bhd and Yayasan Zaiyadal. Progressive Impact Corrosion Sdn Bhd is an engineering company that provide solutions for corrosion.

For the first three month, I have been assigned to work for two company which is PICORR and the other one is Foxboro (M) Sdn Bhd to the department of finance. I successfully accomplish all of my task given by my supervisor. Plus, I have also assisted in organizing their event as usherer for the Zaiyadal Group of Companies 2022 Finance & Governance Conference.

The success of Progressive Impact Corrosion is determined by their SWOT and PESTEL analysis which is the strengths, they use shared service systems to achieve cost efficiency, their relationship between department manager and their subordinates are well cherished and appreciated and most important part is they have extensive 10 years of experiences in the field. Although they are lacks of worker, low cooperation from other department in process payment AP and pressures from unbalance workloads. They still got some improvements and opportunities to uphold which is they may be able to expand their business in foreign markets by partnering with regional businesses and the company could adapted to technological advancement through the years of operations. Lastly, they need to be aware of the threats they are facing such as competitors catching up with the product development and a changing political environment that could affect their business.

In this report, I have discussed and gives some recommendations based on the company SWOT and PESTEL analysis.



COMPANY'S PROFILE

Progressive Impact Corrosion Sdn Bhd (PICORR), formerly known as Cosasco Sdn Bhd, is a recognised corrosion inspection and corrosion management comprehensive solutions supplier in Malaysia. PICORR is a subsidiary of Progressive Impact Technology Group and has its headquarters in Shah Alam. PICORR's primary responsibilities include monitoring for corrosion and erosion, pipeline maintenance, corrosion protection, and corrosion control.(PICORR, 2021)

They can assist you best handle the impact of corrosion and erosion on your plant integrity and drive your plant to its full capabilities with the company's erosion and corrosion monitoring systems. Furthermore, the organisation may give corrosion protection solutions, which can assist you in protecting your assets from corrosion, mitigating current corrosion problems, and extending their useful lifespan. Furthermore, PICORR is a respected comprehensive solutions supplier for pipeline inspection, maintenance, and repair services. They have a team of highly experienced industry specialists that specialise in pipeline corrosion inspection and protection and are capable of providing the tailored solutions you want on a daily basis. Finally, the firm is a corrosion control system and service supplier in Malaysia. They have a team of highly qualified experts that specialise in corrosion control to assist you in minimising the impact of corrosion on your assets. (PICORR, 2021)



COMPANY'S CORE VALUE

CORE VALUES that streamline the work culture, people, and processes within PICORR towards achieving the company's goals and objectives. Their core values are obedient to Allah, process excellence, innovative, competitive, result-oriented, and peak performance. (PICORR, 2021)

VISION

LEADING SERVICE PROVIDER FOR INSPECTION AND CORROSION MANAGEMENT IN MALAYSIA AND BEYOND

MISSION

TO BE THE PREFERRED CHOICE IN PROVIDING TOTAL CORROSION SOLUTIONS, EFFECTIVE INSPECTION AND QUALITY CORROSION MANAGEMENT SYSTEM SUPPORTED BY A DEDICATED TEAM OF EXPERTS.