



**A STUDY ON THE REACTION OF HOUSING PRICE AND
MACROECONOMIC FACTOR: EVIDENCE FROM
THAILAND.**

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All praises and thanks to Allah (S.W.T), who has guided us to this, never could we have found guidance, were it not that Allah had guided us! (Q7:43)

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ABSTRACT

Over the few years, the price of the house in the Thailand has facing significant value expansion and it lead to worrying trend among the investors. Moreover, this study is conduct in order to determine the determinants of Housing Price Index (HPI) in Thailand. This study also will explain on the background of the study, the problems statement, research questions and objective, the significance of the study, and also limitations. Plus, the dependent and independent will be explained and also this study is to determine the relationship between the variables that been selected

Moreover, the research in this study will be discussed about dependent and independent variables. The dependent variables in this study are Housing Price Index (HPI) in Thailand. Meanwhile, the independent that been chosen which is macroeconomic factors which are Gross Domestic Product (GDP), Inflation Rate, Population, and Interest Rate. The selected independent variables is said to have a significant impact towards the dependent variables which is Housing Price Index (HPI) in Thailand. Furthermore, the relationship of the selected variables is to study the macroeconomics factors influence.

In this study will involving two types of the research questions. Firstly is main research questions while secondly is specific research questions. The main research questions are related to the dependent variables. For the specific research questions is to pointed to backing the possibilities of the outcome of the main research questions.

CHAPTER 1

INTRODUCTION

1.0 INTRODUCTION

In this study, this research is conducted in Thailand in order to gain as much as information available and to have a better understanding on towards the macroeconomic factors that impact the housing price in Thailand. This research will give explanation about the selected dependent and independent variables. The dependent variables in this study will be Housing Price Index in Thailand while the independent variables will be the selected macroeconomics factor which is Gross Domestic Product (GDP), Inflation Rate (I), Population (P), and Interest Rate (R). This is because these selected macroeconomic factors have the relationship and gave influence towards the Housing Price Index in Thailand.

This research will include formulation of research questions that related to the theoretical framework of the research. There are two types of research questions. Firstly is the main research question and secondly are specific research questions. For the main research questions, it is related to the dependent variables which are the center of the research study. For the specific research questions is pointed to support the strength the result of the main research questions.