



**MACROECONOMIC VARIABLES AND HOUSEHOLD DEBT IN FIVE SELECTED  
COUNTRIES**

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## **ABSTRACT**

The aim of this study is to examine the relationship between macroeconomic variables and household debt in five selected countries which the variable consist of gross domestic product, housing price index, consumer price index and disposable personal income. The study used Single Linear Regression and Multiple Linear Regression in order to find the relationship among dependent variable and independent variables. The data is collected annually from year 2006-2016. From the result, it revealed that gross domestic product have positive relationship meanwhile housing price index and disposable personal income has negative significant relationship towards household debts. These result give additional understanding of the relationship between macroeconomic variables and household debt and should be useful for central bank and investors.