
ACCOUNTING EDUCATION IN A DEVELOPING NATION
FOCUS: MALAYSIA

A Project Paper Submitted
To The School Of Accountancy
Mara Institute Of Technology
In Partial Fulfillment
Of The Requirement
Of The Award Of
Advanced Diploma
In Accountancy

(ACC 556)

BY:

NAME : DORIN THOMAS STUEL
ITM I/C : 90002989
DATE : 9TH OCTOBER 1992
ADVISOR : PUAN LAILI BTE UMAR

TABLE OF CONTENTS

	PAGE
ACKNOWLEDGEMENT.....	(i)
ABSTRACT.....	(iii)
CHAPTER ONE: INTRODUCTION	1
1.0 An Overview Of Accountancy Profession And Education In Malaysia.....	1
1.1 Objective Of Study.....	8
1.2 Methodology.....	10
1.3 Scope And Limitation.....	11
CHAPTER TWO : REVIEWS OF RELATED LITERATURE	12
2.0 Accounting Education.....	12
CHAPTER THREE : FINDINGS AND INTERPRETATION.....	16
3.0 Vision 2020: A Challenge For The Accounting Profession.....	16
3.1 The Impact Of Various Forces Of Change On The Accountancy Profession.....	23
3.1.1 Impact Of Information Technology.....	24
3.1.2 Rising Public Expectation.....	26
3.1.3 Expanding Role Of The Profession.....	28
3.2 Implication On Accounting Education.....	30
3.3 Conclusion.....	33

CHAPTER FOUR : IMPROVEMENT IN ACCOUNTANCY.....	34
4.0 Assessment On The Current Accounting Programme And Curriculum In The Local Universities.....	34
4.1 Related Problems And Recommendation.....	50
CHAPTER FIVE : CONCLUSION.....	67

BIBLIOGRAPHY

ACKNOWLEDGEMENT

I would like to extend my heartfelt appreciation and gratitude to the following individuals of whom have contributed in many ways in order to make this project paper possible for me to complete in due time successfully.

My advisor, Puan Laili Bte Umar and her husband, who have given their criticism, ideas and proper guidance in keeping me on the right track. Her cooperation and patience in bearing with my weaknesses is greatly appreciated.

Dr. Juhari B. Samidi, a lecturer I shall never forget for his understanding and constant advice, not only relating to this paper but also the other subjects taught by him.

My special thanks also goes to Puan Khalsom Bt. Mat Udin (MIA Staff) who has been very keen and cooperative in assisting me to obtain many important information.

I am also most indebted to all ITM Lecturers who are responsible in getting me to the final semester of ADIA course. Thank you Sirs and Madams, for what we have gone through together in the classroom. Not forgetting the jokes and laughters which made it even more worthwhile.

ABSTRACT

In Malaysia, accounting education can be obtained either through the universities or institutions of higher learning or through apprenticeship training with public accounting firms. The design of university programme and curriculum is usually based on either traditional subject matter or felt needs. MIA and MACPA are also playing an important role as a professional bodies regulating, controlling and 'watching over' the profession.

The rapidly changing technological and economic development in the country has called for a review of the effectiveness of educational training of accountants. This needs cannot be taken lightly as there is some evidence that suggest that accounting graduates from the local universities are not well equipped for more sophisticated and demanding environment of the real world. This has led to the question as to whether the current accounting programme and curriculum can meet the needs of the expanding profession.