



**DETERMINANTS OF HOUSING PRICE IN FOUR SOUTHEAST ASIA
COUNTRIES**

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ABSTRACT

The main purpose of this study is to determine the determinants of housing price in Southeast Asia countries, which is Indonesia, Malaysia, Singapore, and Thailand on a quarterly basis from the year 2006 to 2017. There are four determinants relate with housing price which is Gross Domestic Product (GDP), Household Debt (HD), Household Saving (HS), and Unemployment Rate (UR). These result in further understanding of the relationship between Housing Price and another variable. The result indicates that there are significantly related to housing price using panel data. As result is Gross Domestic Product and Unemployment Rate has a positive relationship with House Price Index while Household Debt and Household Saving has a negative relationship with House Price Index. The paper is useful for investors, speculators, policies makers and buyers to know which factors to account for in housing investment decision. This paper can also serve as a guide for the government in stabilizing the residential housing price in Southeast Asia countries.