

**MARA INSTITUTE OF TECHNOLOGY
SCHOOL OF BUSINESS AND MANAGEMENT
SHAH ALAM**

**CREDIT CARDS : A STUDY ON RULES,
REGULATIONS AND ITS APPLICATIONS**

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ABSTRACT

The purpose of this project paper is to analyse the problems faced by cardholders in Malaysia. In connection with this study, the project paper can be subdivided into five chapters that cover the entire study.

The first chapter contains the introduction of credit cards, the objective of the study, the scope and limitation of the research and also explains the methodology used. Later in chapter two gives the opinions and views by various persons on the credit card industry.

In chapter three it will discuss on the various types of cards in the market, the regulations of credit card business under BAFIA, the card issuer - borrower relationship and also the credit card transactions involving the cardholder and the merchant.

In chapter four, the problems of cardholders will be discussed. The problems faced by them will focus on the contracts entered into between them. Credit card fraud will also be discussed in this chapter and we will also look at the inadequacy of the present laws which are used to prosecute credit card offenders. The conclusion and recommendation of the study is derived in chapter five for future use and to ensure that it will not recur in the future.

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