A STUDY ON FINANCIAL LITERACY OF UITM ARAU STUDENTS

MUHAMMAD RUSYDI BIN JAMALUDDIN

2009292096

BACHELOR OF BUSINESS ADMINISTRATION

WITH HONOURS (FINANCE)

FACULTY OF BUSINESS MANAGEMENT

UNIVERSITI TEKNOLOGI MARA

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SPSS OUTPUT

ABSTRACT

Interest in exploring the issues of personal finance, particularly money management, has tremendously increased in recent years due to the society's awareness on its importance. Money management skill is a vital element in disciplining them to achieve a quality life as working adults because students spending habits in campus will influence the way they manage money throughout their lives. Looking at the previous literatures from researches outside of Malaysia reveals that financial literacy among students is needed to curb any future problems that may arise due to lack of knowledge on individual financial management. This research stresses on the importance of financial literacy among students, by looking into the student's background, financial attitude, financial knowledge and family. The data obtained from questionnaires and secondary data were analyzed using SPSS version 13.0. From the data analysis, the result show majority of students practice proper money management skills. There are also significant between the financial literacy and financial attitude, financial knowledge and family influence. Hence, researchers hope there will be measures taken to step aside this scenario. The recommendation and limitation were also included to assist those future researches who are interested to study further on this topic.