



UNIVERSITI TEKNOLOGI MARA

CRG520: BUSINESS ETHICS AND CORPORATE GOVERNANCE

Course Name (English)	BUSINESS ETHICS AND CORPORATE GOVERNANCE APPROVED
Course Code	CRG520
MQF Credit	3
Course Description	The course provides an understanding of the underlying ethical theories and philosophies, and values in individual, organizational, professional and society setting. The focus will be on the practical developments of skills and competence needed through the application of relevant knowledge to deal with ethical issues so as to be able to conduct one self ethically at all times. The application of these ethical principles is best discussed within the framework of good practice of corporate governance.
Transferable Skills	Reflective Learner, Resourceful and Responsibility, Effective Communicator, Responsive, Adaptable, Creative and Innovative, Ethically and Socially Sensitive, Independent and Critical Thinker, Confident, Solution Provider
Teaching Methodologies	Lectures, Case Study, Tutorial, Problem Based Learning (PBL), Presentation, Debates, Role Play
CLO	CLO1 Evaluate ethical impact of decision towards the best interest of stakeholders in task related to Business Ethics and Corporate Governance CLO2 Demonstrate ethics and professionalism in task related to Business Ethics and Corporate Governance CLO3 Demonstrate leadership skills in tasks related to Business Ethics and Corporate Governance
Pre-Requisite Courses	No course recommendations
Topics	
1. Understanding Business Ethics: Ethics Environment for Business 1.1) Ethics and its application to business and governance 1.2) Stakeholders and the Changing Expectations 1.3) The Ethics Environment and Education for Professional Accountants	
2. Moral Reasoning in Business Conventional Perspective 2.1) Ethical philosophies and concepts and its application to business 2.2) Conventional Philosophical Approaches 2.3) Cognitive Moral Development 2.4) Ethical Decision Making Framework (EDM)	
3. Moral Reasoning in Business Islamic Perspective 3.1) Understanding ethics in Islam and its application to business 3.2) Ethical Decision Making based on Islamic ethical concept	
4. Ethical Framework for business Environment and workplace ethics 4.1) Stakeholder Impact Analysis: 4.2) A tool for assessing decisions and actions 4.3) Decision making approaches 4.4) Developing a Comprehensive Ethical Decision Making Framework	
5. Professional And Business Ethics : The Accountant And The Organization 5.1) Professional Accountants in the Public Interest 5.2) Corporate Ethics and Accountability	
6. Corporate Ethical Governance and Accountability 6.1) Corporate Social Responsibility and Ethics 6.2) Ethics and Sustainable Development 6.3) Dimensions, Motivations and Reporting for Corporate Social Responsibility	

7. Corporate Governance: Development, Theories and Approaches

- 7.1) Definition and Development of Corporate Governance
- 7.2) The Theories of Governance
- 7.3) The Agency Theory
- 7.4) The Transaction Cost Theory
- 7.5) The Stakeholder Theory
- 7.6) The Stewardship Theory
- 7.7) Approaches To Governance
- 7.8)
- 7.9) Development of Corporate Governance in Malaysia
- 7.10) The Corporate Governance Reforms
- 7.11) The Malaysian Code of Corporate Governance
- 7.12) Framework of Corporate Governance in Malaysia
- 7.13) Institutional
- 7.14) Regulatory Bodies (i.e. Bursa Malaysia Bhd, Securities Commission, CCM, MASB, MICG, IIM)
- 7.15) Statutory
- 7.16)
- 7.17) Around the World
- 7.18) The Corporate Governance in the UK
- 7.19) The Cadbury Report (1992)
- 7.20) The Greenbury Report (1995)
- 7.21) The Corporate Governance in the US
- 7.22) The Sarbanes-Oxley Act (2002)
- 7.23) The OECD Principles of Corporate Governance
- 7.24)
- 7.25) The International Federation of Accountants (IFAC)

8. The Board of Directors and The Board Structure

- 8.1) The Board Committees
- 8.2)
- 8.3) Governance Reporting And Disclosure
- 8.4) Principles of disclosure and communication with Shareholders
- 8.5) Governance Reporting And Disclosure
- 8.6) Best practice in corporate governance disclosure requirements
- 8.7) Requirement for Governance Disclosure and Reporting in Malaysia
- 8.8) New developments in Governance Disclosure

Assessment Breakdown	%
Continuous Assessment	40.00%
Final Assessment	60.00%

Details of Continuous Assessment	Assessment Type	Assessment Description	% of Total Mark	CLO
	Group Project	Written Review and Online/ODL Discussion - Movie Review	10%	CLO2
	Group Project	Online/ODL Written Report - Annual Report Analysis	15%	CLO3
	Test	Online/ODL Individual assessment - Topic 1 to 4	15%	CLO1

Reading List	Recommended Text
	<ul style="list-style-type: none"> Brooks, L.J. and Dunn 2011, <i>Business & Professional Ethics for Accountants</i>, 6th Edition Ed., 1, 3, 4, 5, 6, 7, South Western College Publishing Ohio, US [ISBN: 978-0-538-478] Rashidah Abdul Rahman 2006, <i>Effective CORPORATE GOVERNANCE</i>, UPENA Malaysia Abdul Rahman, R and Salim M.R 2010, <i>Corporate Governance in Malaysia, Theory, Law and Context</i>, First Ed., all, Sweet & Maxwell Asia Malaysia

Article/Paper List	Reference Article/Paper Resources
	<ul style="list-style-type: none"> Zulkarnain et., al 2008, Accountability in the Post Malaysian Code on Corporate Governance The Role of Audit Committee, <i>The European of Economics, Finance and Admin Science</i> [ISSN: 1450,2275] Ponnu 2008, Corporate Governance Structures and Performance of Malaysian Listed Companies, <i>International Reviews of Business Research Papers</i>, Vol. 4, No.2, 217

Other References
<ul style="list-style-type: none"> Text Chapter 5 Umaruddin <i>The Psychological Nature of Man (page 73 – 77)</i> , Malaysia Text Islamic Business Ethics <i>Axioms of Islamic Ethical Philosophy (Page 20 – 29)</i> , Malaysia Document MALAYSIAN GOVERNMENT <i>MALAYSIAN CODE ON CORPORATE GOVERNANCE (Revised 2012)</i>