



## UNIVERSITI TEKNOLOGI MARA

### ASC560: CORPORATE FINANCE

<b>Course Name (English)</b>	CORPORATE FINANCE <b>APPROVED</b>
<b>Course Code</b>	ASC560
<b>MQF Credit</b>	3
<b>Course Description</b>	This course introduces the students with various of financial product, financial reporting, long term and short term financial management, mergers and acquisitions of firms. Part of this course follows the syllabus of Business Finance (CB1) from the Institute and Faculty of Actuaries (IFOA) .[unit 1,2,3.1,5.2]
<b>Transferable Skills</b>	Demonstrate professional skills, knowledge and competencies.
<b>Teaching Methodologies</b>	Lectures, Tutorial
<b>CLO</b>	CLO1 Apply concepts and methods to solve problems related to Corporate Finance. CLO2 Conduct financial analysis for problems related to Corporate Finance. CLO3 Demonstrate lifelong learning skills in assignments related to Corporate Finance.
<b>Pre-Requisite Courses</b>	No course recommendations
<b>Topics</b>	
<b>1. Finance and the Firm</b> 1.1) Financial Management 1.2) Corporate governance and financial reporting. 1.3) Basic regulation, financial goals and stakeholder of the firm. 1.4) Legal and ethical challenges in financial Management 1.5) Role of financial system and financial markets structure 1.6) Shareholder wealth	
<b>2. Corporations Structure and financed methods</b> 2.1) Form of Business Organization 2.2) Loan and Share Capital 2.3) Types of Company Financing 2.4) Personal and Corporate Taxation 2.5) Financial Market Instrument, stock, Eurobonds, Preference and Ordinary Share and Others 2.6) Derivatives Market Instruments 2.7) Securities Quotation System	
<b>3. Financial Statements</b> 3.1) Review of Accounting Fundamentals Uses 3.2) Financial Statement Analysis 3.3) Financial Statement Ratio analysis 3.4) Forecasting for Financial Planning	
<b>4. Long Term Financial Management Decisions</b> 4.1) Capital Budgeting Decision Methods Estimating 4.2) Incremental Cash flows Project Analysis and Evaluation 4.3) Cost of Capital Structure and Basics Corporate Taxation 4.4) Pay-out Policy (Dividend)	
<b>5. Short Term Financial Management Decision</b> 5.1) Tracing Cash and Net Working Capital 5.2) Working Capital Management	

**6. Mergers and Acquisitions**

- 6.1) Company Growth: Reason and Constraint
- 6.2) Characteristics and Reason to Merger and Acquire
- 6.3) Valuation and the Takeover Process and Defence of a target company
- 6.4) Leverage Buyout

Assessment Breakdown	%
Continuous Assessment	30.00%
Final Assessment	70.00%

Details of Continuous Assessment	Assessment Type	Assessment Description	% of Total Mark	CLO
	Assignment	Written Assignment CLO3 10%	10%	CLO3
	Test	Test 1 CLO1 10%	10%	CLO1
	Test	Test 2 CLO2 10%	10%	CLO2

Reading List	Recommended Text	<ul style="list-style-type: none"> <li>Richard A. Brealey, Stewart C. Myers, Franklin Allen 2019, <i>Principles of Corporate Finance</i>, 13th Ed., 34, Mc Graw Hill [ISBN: 1260565556]</li> </ul>
	Reference Book Resources	<ul style="list-style-type: none"> <li>Denzil Watson, Antony Head 2019, <i>Corporate Finance</i>, 8th Ed., Pearson Education Limited Harlow, United Kingdom [ISBN: 1292244313]</li> <li>Jonathan Berk, Peter DeMarzo, Jarrad V.T. Harford 2017, <i>Fundamentals of Corporate Finance, Global Edition</i>, 4th Ed., Pearson United Kingdom [ISBN: 1292018402]</li> <li>Stephen A. Ross, Randolph W. Westerfield, Bradford D. Jordan 2019, <i>Fundamentals of Corporate Finance</i>, 12th Ed., Mc Graw Hill [ISBN: 1259918955]</li> <li>David Hillier, Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe, Bradford D. Jordan 2016, <i>Corporate Finance</i>, 3rd Ed., Mc Graw Hill New York, United States [ISBN: 0077173635]</li> </ul>
Article/Paper List	This Course does not have any article/paper resources	
Other References	This Course does not have any other resources	