



AUD897: ADVANCED AUDIT & ASSURANCE

Course Name (English)	ADVANCED AUDIT & ASSURANCE APPROVED
Course Code	AUD897
MQF Credit	8
Course Description	The syllabus starts with the legal and regulatory environment including money laundering, and professional and ethical considerations, including the Code of Ethics and professional liability. This then leads into procedures in practice management, including quality control and the acceptance and retention of professional engagements. The syllabus then covers the audit of financial statements, including planning, evidence and review. It then covers other assignments including prospective financial information, and other assurance assignments, as well as the reporting of these assignments. The final section covers current issues and developments relating to the provision of audit related and assurance services.
Transferable Skills	NA
Teaching Methodologies	Lectures, Blended Learning
CLO	<p>CLO1 Determine the impact of the legal and regulatory environment on audit and assurance practice and understand the current issues and developments relating to the provision of audit-related and assurance services</p> <p>CLO2 Demonstrate the ability to work effectively on an assurance or other service engagement within a professional and ethical framework and appropriate quality control policies and procedures in practice management</p> <p>CLO3 Identify and formulate the work required to meet the objectives of audit assignments and non-audit assignment using the International Standards on Auditing.</p> <p>CLO4 Evaluate findings and the results of work performed and draft suitable reports on audit assignments and non-audit assignments</p>
Pre-Requisite Courses	No course recommendations
Topics	<p>1. Regulatory environment, current issues and development in auditing</p> <p>1.1) 1. International regulatory frameworks 1.2) for audit and assurance services 1.3) 2. Money laundering 1.4) 3. Laws and regulations 1.5) 4. Professional and ethical 1.6) developments 1.7) 5. Other current issues</p> <p>2. Professionals and other ethical considerations</p> <p>2.1) 1. Code of Ethics for Professional 2.2) Accountants 2.3) 2. Fraud and error 2.4) 3. Professional liability 2.5) Quality control (firm-wide) 2.6) 2. Advertising, tendering and obtaining 2.7) professional work and fees 2.8) 3. Professional appointments</p> <p>3. Planning and conducting an audit of historical financial information and other assignments</p> <p>3.1) Planning, materiality and assessing 3.2) the risk of material misstatement 3.3) 2. Evidence and testing considerations 3.4) 3. Audit procedures and obtaining 3.5) evidence 3.6) 4. Using the work of others 3.7) 5. Group audits Audit-related and assurance 3.8) services 3.9) 2. Specific assignments 3.10) 3. The audit of social, environmental 3.11) and integrated reporting 3.12) 4. The audit of performance 3.13) information (pre-determined 3.14) objectives) in the public sector</p> <p>4. Completion, review and reporting for assurance and other assignments</p> <p>4.1) Subsequent events and going 4.2) concern 4.3) 2. Completion and final review 4.4) 3. Auditor's reports 4.5) 4. Reports to those charged with 4.6) governance and management 4.7) events and going 4.8) 5. Reporting on other assignments</p>

Assessment Breakdown		%	
Final Assessment		100.00%	
Details of Continuous Assessment			
	Assessment Type	Assessment Description	% of Total Mark
			CLO
Reading List	Recommended Text	BPP 2019, <i>ADVANCED AUDIT AND ASSURANCE</i> , BPP LONDON, UNITED KINGDOM	
Article/Paper List	Recommended Article/Paper Resources	ACCA 2019, Technical article http://www.accaglobal.com/gb/en/student/exam-support-resources/professional-exams-study-resources/p7/technical-articles.html	
Other References	• MANUAL BPP 2019, <i>ADVANCED AUDIT AND ASSURANCE REVISION KIT</i> , BPP, LONDON, UNITED KINGDOM		