



THE DETERMINANTS OF DEBT ACCUMULATION AMONG MILLENNIALS
IN ZALORA WAREHOUSE

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ABSTRACTS

Debt is certainly significant in our life. It surround people more than they think it do. Debt can started from smaller number until people realizes it may burden them in a long-term period with accumulated debt. Hence, lead to conducting this study to determine precisely the reasons or factors that causes millennials debt accumulation.

This study has been conduct at ZALORA Warehouse in Shah Alam. This research is quantitative research as the use of questionnaire has taken place in this research. Sample selection is non-probability sampling in which is convenience sampling. 105 ZALORA respondents are involved in giving information for this study. The data that collected and processed using Statistical Package for Social Science (SPSS) Version 20 Software. Several tests such as reliability test, descriptive statistical analysis, Pearson's correlation and multiple regression analysis are conducted to analyse the data. Dependent variable of this study is debt. Meanwhile, the independent variable consists in this research are income, materialism, money management skills and financial literacy.

The results obtained shows that there are no significant relationship between income, materialism, money management skills and financial literacy with debt accumulation.

KEYWORDS: *Debt Accumulation, Income, Materialism, Money Management Skills, Financial Literacy*

TABLE OF CONTENTS

DECLARATION OF ORIGINAL WORK	i
LETTER OF SUBMISSION	ii
ACKNOWLEDGEMENTS	iii
LIST OF FIGURES	vii
LIST OF ABBREVIATIONS/GLOSSARY	viii
ABSTRACTS	ix
CHAPTER 1: BACKGROUND OF STUDY	1
1.0 Introduction	1
1.1 Problem Statement	3
1.2 Research Objectives	5
1.3 Research Questions	6
1.4 Significance of Study	7
1.5 Scope of Study	7
1.6 Limitations of Study	8
1.6.1 Respondent Willingness	8
1.6.2 Small number of sample size	8
1.7 Definition of Terms	9
1.8 Conclusion	10
CHAPTER 2: LITERATURE REVIEW	11
2.0 Introduction	11
2.1 Debt Accumulation	12
2.2 Independent Variables	14
Independent Variable 1: Income	14
Independent Variable 2: Materialism	16
Independent Variable 3: Money Management Skills	18
Independent Variable 4: Financial Literacy	20
2.3 Research Framework	23
2.4 Conclusion	23
CHAPTER 3: METHODOLOGY	24
3.0 Introduction	24

3.1 Research Design	24
3.2 The Sampling Process	25
(i) Population	25
(ii) Sampling Design	26
(iii) Sampling Size	26
3.3 Data Collection Method	27
3.4 Data Analysis and Interpretation	31
3.4.1 Reliability Analysis	31
3.4.2 Descriptive Analysis	32
3.4.3 Pearson Correlation Coefficient Analysis	32
3.4.4 Multiple Regression Analysis	33
3.5 Conclusion	34
CHAPTER 4: FINDINGS & ANALYSIS	35
4.0 Introduction	35
4.1 Pilot Test	35
4.2 Demographic Profile of Respondents	36
4.3 Descriptive and Reliability Test Analysis	38
4.4 Correlation Analysis	42
4.5 Multiple Regression Analysis	44
4.6 Hypotheses Testing	46
4.7 Conclusion	46
CHAPTER 5: CONCLUSIONS AND RECOMMENDATIONS	47
5.0 Introduction	47
5.1 Conclusion	47
5.1.1 Income	48
5.1.2 Materialism	48
5.1.3 Money Management Skills	49
5.1.4 Financial Literacy	49
5.2 Recommendations for Future Research	50
REFERENCES	51
APPENDIX A (Questionnaire)	56
APPENDIX B (Data Set from SPSS)	65