



MBA242 - BBA (HONS.) FINANCE

MIMOS BERHAD

INDUSTRIAL TRAINING PERIOD:
MARCH 23' - AUGUST 23'



PREPARED BY


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MOHAMED RIZAL



Cawangan Melaka
Kampus Bandaraya Melaka

ID: 2021149721

EXECUTIVE SUMMARY

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This executive summary provides an overview of the industrial training report at MIMOS Berhad. The report outlines the structure and organization of MIMOS Berhad as a whole. MIMOS Berhad is known as a national Applied Research & Development (R&D) Centre that holds the motto of "Innovation for Life". This company has been in the industry since 1985 and is one of the strategic agencies under the Ministry of Science, Technology and Innovation (MOSTI). Throughout the five-month internship period, the training has been equipped with a comprehensive understanding of risk management practices and procedures for conducting them within the organization, specifically to align with key internal audit processes. The Risk Management unit involves the scope of risk identification, assessment, compliance, and controls for mitigation. By actively participating, many experiences and insights were gained.

This industrial training report presents an analysis of the company using SWOT Analysis and highlights recommendations to be taken. SWOT Analysis comprises the Strengths, Weaknesses, Opportunities, and Threats of the company that were observed during the internship period. The exposure to real-world challenges has fostered creative thinking to suggest strategies for the company's growth. Overall, the industrial training at MIMOS Berhad's in Corporate Integrated Assurance Department proved to be an invaluable experience with guidance from experienced professionals.

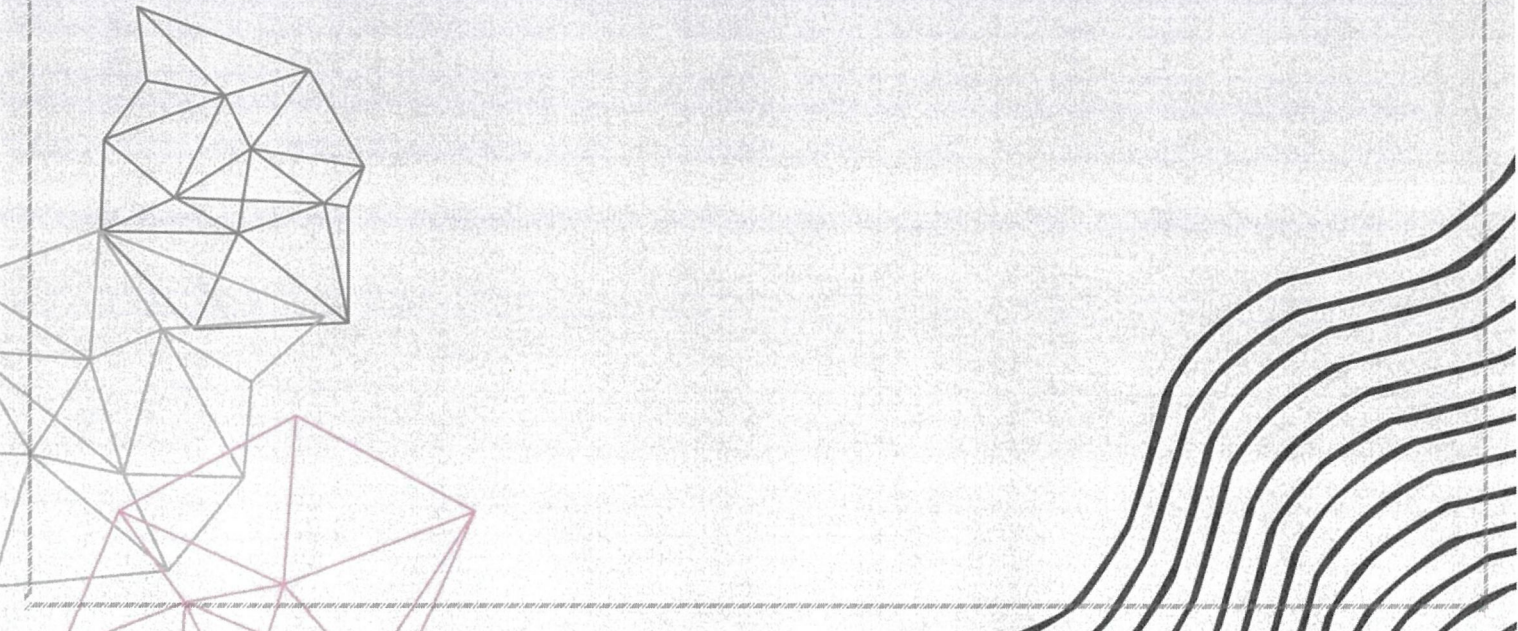
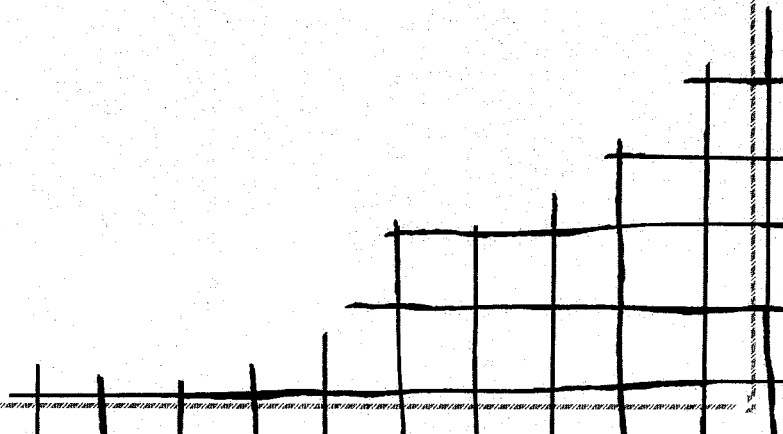
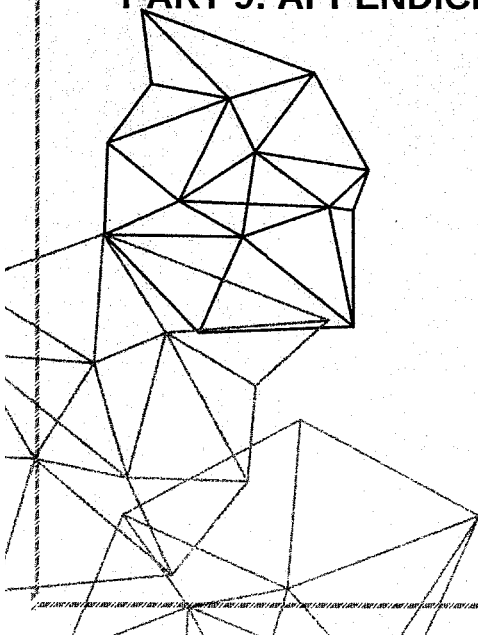
Abstract geometric and wavy line graphics at the bottom of the page. On the left, there are several overlapping wireframe polyhedrons in shades of grey and red. On the right, there are several thick, black, wavy lines that curve upwards and to the right, resembling a stylized landscape or a series of parallel paths.

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ACKNOWLEDGEMENT



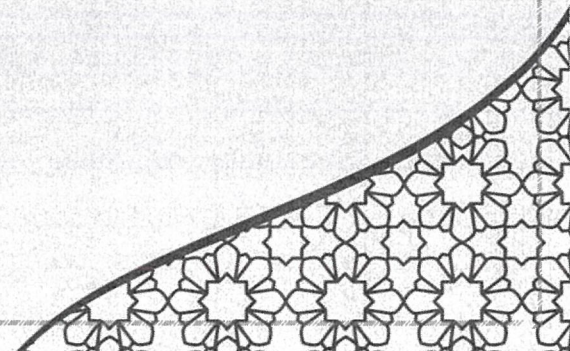
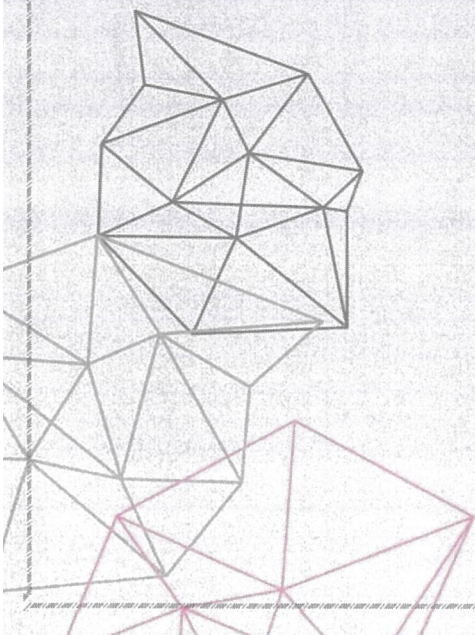
Assalamualaikum W.B.T and Alhamdulillah,

First and foremost, praise and thanks to Allah, the Almighty, for His showers of blessings that eased my journey in completing this industrial training and report.

Accordingly, I would like to express my deepest appreciation to my supervisor, Mrs. Azlina Binti Abdullah, who provided me with the golden opportunity to conduct this wonderful internship journey at MIMOS Berhad. I enjoyed learning under her supervision throughout these five months. With her energy, and vision, it helped me complete my university tasks successfully.

On top of that, I would like to thank my internship advisor, Mrs. Maizatul Saadiah Binti Mohamad, who kept us on track with the deadlines, presentations, and other necessary assignments required by the university. Without her enormous effort, I may be unable to finish the semester.

Not to mention, I would also like to express my heartfelt appreciation to everyone who has helped, both directly and indirectly especially, to my family for their financial and emotional support.



PART 2: RESUME



HUSNA RIZAL

Fast learner and a multi-talented student



EXPERIENCE

JAN - JUNE 2018 **Sales Attendant**
CCH Retail
Involved in providing customer service before and after-sales to the shopper. Helped sales manager in managing the operation within department.

CORE SKILLS

EVENT MANAGEMENT
MICROSOFT WORD, POWERPOINT & EXCEL
FILMORA VIDEO EDITOR
TABLEAU

EDUCATION

2021 - PRESENT **Degree in Business Administration (HONS) Finance**
University of Technology Mara
Current CGPA : 3.84

2018 - 2020 **Diploma in Banking Studies**
University of Technology Mara
Had maintained Dean's List every semester with CGPA of 3.88.

ACHIEVEMENTS

Vice Chancellor's Awards (2021)
Had maintained Dean's List every semester - UiTM Melaka

Gold Award and Best Presentation (2020)
Global Virtual Student Innovation, Invention, and Design 2020 Competition - UiTM Melaka

Gold Award (2022)
Leveraging Entrepreneurial Finance & Innovation Towards Brighter Future - UiTM Melaka

INVOLVEMENTS

FEB 2022 - JAN 2023 **College Representative Committee**
EXCO of Academic & Entrepreneurial - UiTM Melaka
Managed administrative duties with college staffs and assisted students with college matters.

2021 - 2022 **Finance Student Association**
EXCO of Entrepreneurial & Committee Members - UiTM Melaka
Had conducted events and lead students under finance course.

MAY 2022 **Project Leader**
CSR : Tabung Jalinan Kasih Anak Yatim
Managed the project in collaboration with Non-Governmental Organization of Pertubuhan Mihrab to help unfortunate people. Had handled the project for fund raising.

SEPT 2022 - JAN 2023 **College Representative Committee**
Head of Protocol Department - UiTM Melaka
Provide guidance in conducting official event to ensure that official events and ceremonies run smoothly.

DEC 2022 **Head of Department**
Bandaraya Entrepreneurship & Sports Fiesta
Event team manager and organized events to be executed accordingly.

OCT 2022 - JAN 2023 **Treasurer**
CSR : Projek Waqf Mesin Basuh
Fundraising advisor and managed funds.

MAY 2022 **Head of Multimedia and Publicity**
Bring-to-light : The Investment Portfolio Competition
Had created social media posts and videos to publish publicly about the event.

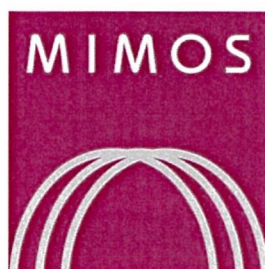
NOV 2021 **Forum Moderator**
Webinar of Career Journey with Bank Islam
Event coordinator and master of ceremony throughout the event.

REFEREES

MR. NORAZMAN BIN HARUN
Senior Lecturer,
University of Technology Mara,
Alor Gajah Campus

MS. NURHASLINDA BINTI HASHIM
Program Coordinator,
University of Technology Mara,
Bandaraya Malacca Campus

PART 3: COMPANY'S PROFILE



NAME	MIMOS Berhad (or MIMOS) <i>Previously known as Malaysian Institute of Microelectronic Systems in 1985</i>
ADDRESS	Jalan Inovasi 3, Technology Park Malaysia, 57000 Kuala Lumpur
VISION	To be the frontier applied research centre in Electrical and Electronics.
MISSION	Pioneering innovation and technology development towards creating a local industry that is globally competitive.
ABOUT	Government-Link Corporations (GLCs)
BACKGROUND	A wholly-owned company by Ministry of Finance (MoF). MIMOS also known for Strategic Agency as Malaysia's National Applied Research and Development Centre under Ministry of Science, Technology and Innovation (MOSTI) Malaysia.
OBJECTIVE	Empowering the community with sustainable innovation beyond frontiers.
GOAL	Development in advanced technology while cultivating an attitude of trust, innovation and high performance.



3.1 ORGANIZATIONAL STRUCTURE

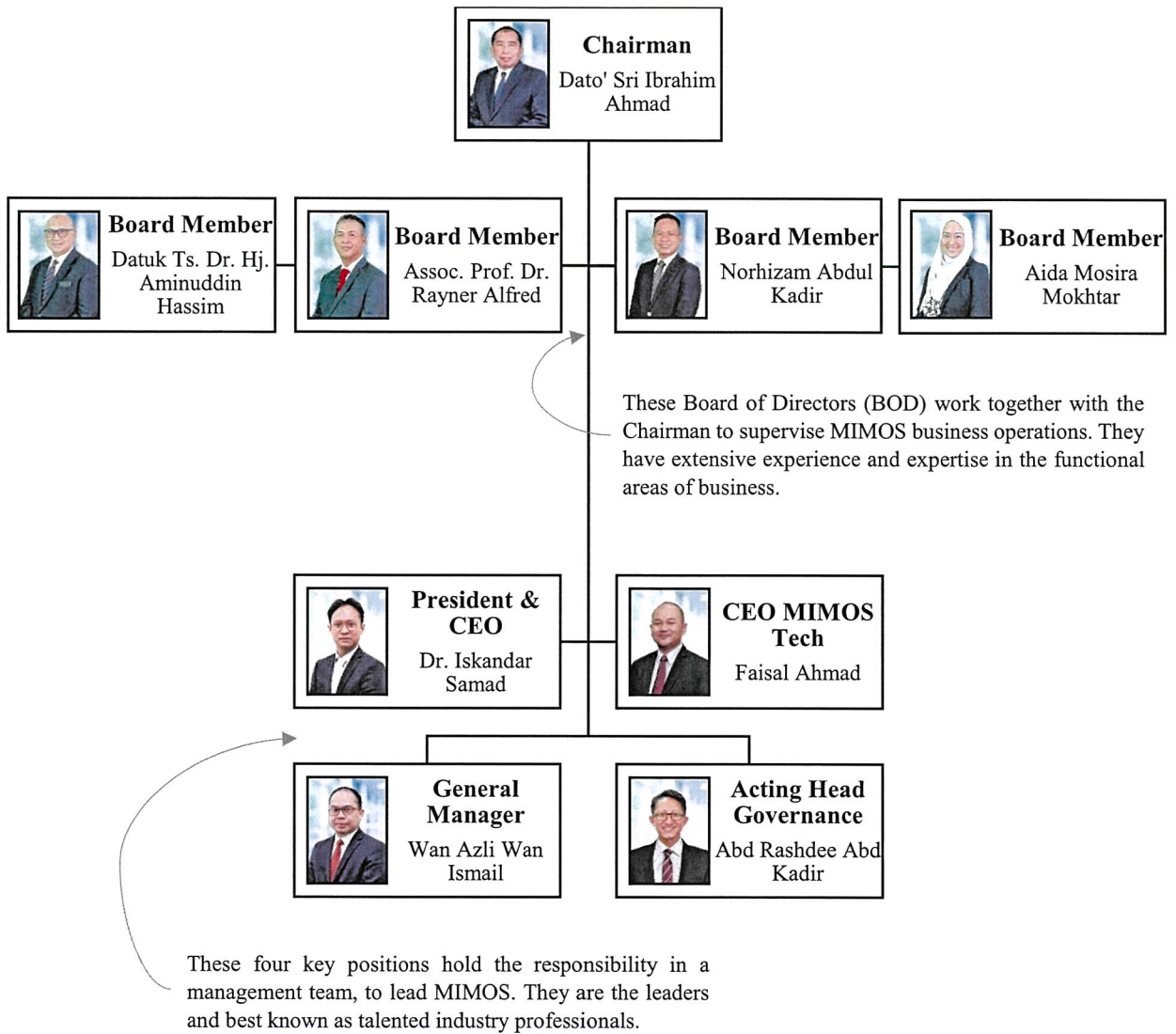


Figure shown above is the organizational structure of leaders in MIMOS Berhad as a whole. The structure starts with the Board of Directors and then descends into the management team. The structure has been explained as stated in the figure.

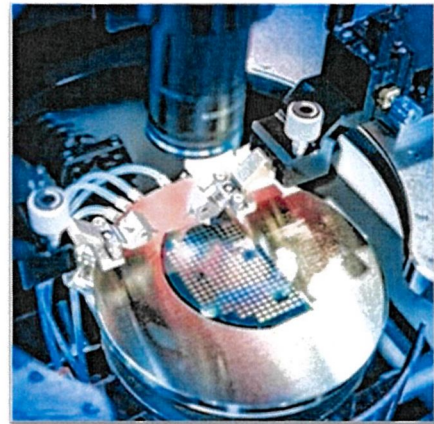
3.2 PRODUCT OR SERVICES

MIMOS offers shared R&D facilities and services focused mostly on the Electric & Electronic (E&E) Industry, for development in Semiconductor for Future Electronics (CSFE), Microelectronics and Power Systems (CMAPS), Advanced Manufacturing, and Smart Nation (SN) Technologies. They also provide technical expertise or solutions and consultancy services to the industry and strive to be a leading technology provider in Malaysia.

MIMOS has more than 20 years of experience that is certified by Malaysian Standards of the International Organization for Standardization/International Electrotechnical Commission (MS ISO/IEC) in areas of semiconductor wafer fabrication and devices to ensure ideal analytical solutions. As a national Applied R&D Centre, they have published various types of papers for R&D publications and trained more than 1,200 engineers to become highly qualified in semiconductors, especially in the skills of wafer fabrication, failure analysis, reliability testing, and integrated circuit design. Their lab is equipped with Automatic Test Equipment (ATE) for product prototyping to evaluate and test Digital, Analog/Mixed-Signal (AMS).

Despite the fact that MIMOS mainly focuses on semiconductor technologies, MIMOS has also gathered many engineers and researchers to participate in this E&E industry for Renewable Energy & Future Grids, Electric & Autonomous Vehicles, and Automation Sensory.

Whereby, their researchers current focus lies in solar-microinverter technology to collaborate in designing solutions that control the output of individual solar panels. They are also actively involved in developing electric cars to align future trends in Electric & Autonomous Vehicles, and a unit of Wireless and Communications Sensory Tech within the MIMOS Corporate Technology department, is dedicated to strengthening the innovation of Automation & Sensory ecosystems.



PART 4: TRAINING'S REFLECTION

MIMOS Berhad has a CEO Office division that encompasses various department including Corporate Integrated Assurance (CIA). Within CIA, there are several units, and for the duration of this internship, the selected unit for training is the Risk Management unit of Internal Audit.

DURATION	1 st March 2023 – 15 th August 2023 (5 months+)
WORKING HOURS	8.30am – 5.30pm
DIVISION	CEO Office
DEPARTMENT	Corporate Integrated Assurance
GAINS	<ul style="list-style-type: none">▪ RM500 Allowance▪ 5 days of Annual Leave▪ Develop communication skills.
SCOPE OF WORK	<ul style="list-style-type: none">▪ Ensure the efficacy and efficiency of an organization's internal controls, risk management, and governance procedures.▪ Help organization to fulfil its objectives.▪ Provides more comprehensive view on the management risk and performance to management, board of directors and stakeholders.▪ Addresses financial risks in the context of larger organisational issues and adopts a more integrated approach to risk management as to which of assessing the financial effects of non-financial risks, into decision-making.
ASSIGNMENT	(Refer Appendix 3)



Roles & Responsibilities: *(Internal Audit, Risk and Compliance)*

- **Reporting risk management updates to the BOD & CEO**

After the risk committee meeting, the reports on strategic risk and project risk management will be circulated. These will be submitted to the BOD and CEO on a quarterly basis. The report will be prepared by the team to present the current risk status of the company.

- **Risk reassessment of each department risk register**

Risk reassessment must be reviewed at least every two years, and current risk register of the department in MIMOS is due for review. The process will involve defining the objectives of each department and constructing any potential risk in accordance with the organizational structure. Meanwhile, the existing risk will be identified based on their relevance and all relevant risks are assessed using risk parameters.

- **Compliance validation work on the proposed controls**

Following the risk reassessment and discussions during the meeting, the proposed controls will have to go through an auditing process. It is intended to check on the department's adherence to each proposed control. Upon submission of documents by the department, a compliance report is needed to be prepared.

- **Acts as secretary during risk committee meetings**

Attend the risk committee meeting and prepare minutes of meeting. Attendance will be taken and recorded.


- **Follow-up or organize meetings when necessary**

In monitoring the risk status of MIMOS, follow-up from the respective stakeholders is needed via email. When there is an update or meetings are required, the meeting will be organized by the team.


Daily Tasks:

- Follow-up email to the respective owners of risk register. The risk register needed to be reviewed and conduct compliance controls validation.

Reply Reply All Forward

 Foong Mei Yuen Nur Husna Mohamed Rizal; Mohana Dass Visvanathan Nair; Azlina Abdullah; Theyvashalni Anbahalagan

RE: Follow-Up on Compliance Report Controls Validation

 You responded on Tuesday, 14 March, 2023 10:51 AM.

Dear Husna,

Could you pop over to CPM to brief Mohana on what this is all about? He is available at 11am today.

Please advise.
Mei

From: Nur Husna Mohamed Rizal <husna.rizal@mimos.my>
Sent: Tuesday, 14 March, 2023 9:27 AM
To: Mohana Dass Visvanathan Nair <mohana.nair@mimos.my>; Foong Mei Yuen <my.foong@mimos.my>
Cc: Azlina Abdullah <azlina.abdullah@mimos.my>; Theyvashalni Anbahalagan <theyvashalni@mimos.my>
Subject: Follow-Up on Compliance Report Controls Validation


Dear Mr. Mohana,

As previous email mentioned on the commencement of compliance validation work on CPM risk register. I would greatly appreciate it if we could schedule a brief discussion to validate the controls.

Would it be possible to schedule it on tomorrow or Thursday?


Supposing that you might not be available on the dates, you may appoint person in charge to assist us.

- Attended quarterly risk committee meeting or any related meetings.

 Fri 14/4/2023 11:57 AM
Sharifah Maznah Syed Ali
MBC 07/2023

Required MIMOS Business Committee; Ng Kang Siong; Mohamad Fauzi Yahaya; Nur Husna Mohamed Rizal; Theyvashalni Anbahalagan
Optional Abdul Rashdee Abdul Kadir; Zatul Asilah Yahya; Mohana Dass Visvanathan Nair; Nuha Muhildin; Dr. Yoong Siew Wai; Anjana Devi N Kuppusamy

When Friday, 14 April, 2023 3:00 PM-4:30 PM **Location** MTS Meeting Room

3  MBC 07/2023
MTS Meeting Room
Sharifah Maznah Syed Ali

4

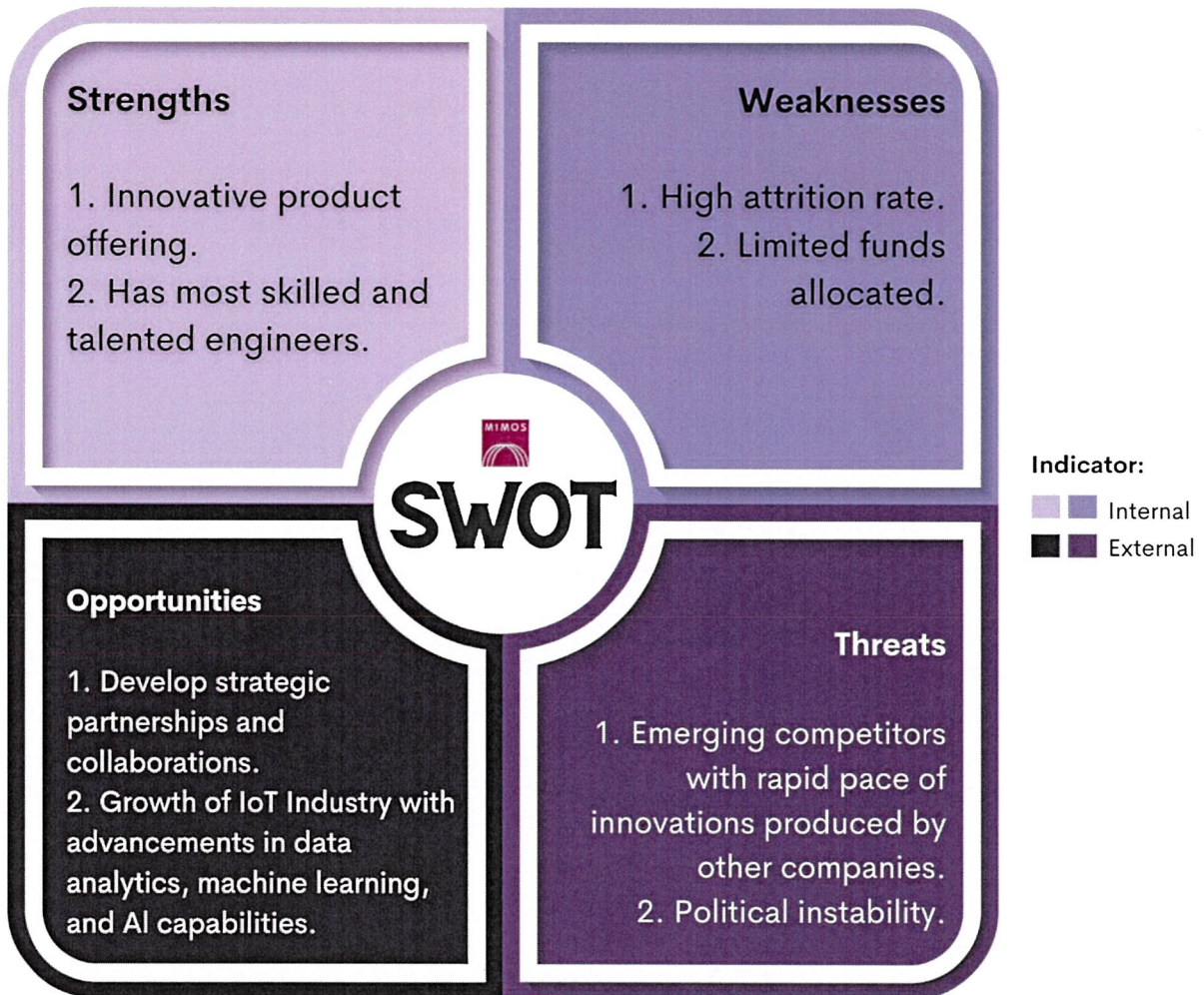
3.00 – 3.30pm : Paper 1 (Nuha)
Support & Maintenance Services for IFOS JPS

3.30-4.00pm: Paper 2
Audit & SPA Services

4.00-4.30 pm: Paper 3 (Anjana)
ICT Consultancy Services for Integrated Command & Control System (ICCS)

PART 5: SWOT ANALYSIS

SWOT Analysis helps in assessing the internal or external factors that may affect the company's operation. The internal in SWOT Analysis are Strengths and Weaknesses, meanwhile the external are Opportunities and Threats. Below figure shows SWOT Analysis for MIMOS Berhad.



5.1 STRENGTHS

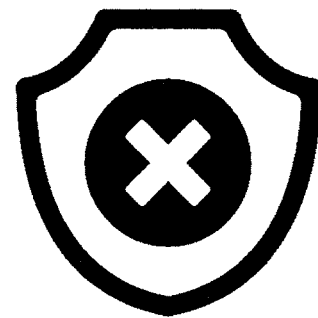


The strength or capacity of MIMOS to achieve their objectives depends on having **innovative product offerings**. As the motto goes “Innovation for Life”, MIMOS Berhad is known as the Centre for Malaysia’s Research and Development that produces and innovates products for their consumer. Since its founding in 1985, they contribute to Malaysia’s digital transformation into the global market and has submitted more than 2,000 patent applications in several technological fields. One of the product offerings that MIMOS provide to their consumer is Wafer Fabrication (MIMOS Berhad, 2023). They manufacture and create products to meet the preferences of their consumer and their ever-changing needs. MIMOS Berhad as a R&D Centre that drives the innovation and growth of E&E (Electrical and Electronic) Industry continuously conducting research and develop new technologies to gain a competitive edge.

Other than that, MIMOS also has the internal advantage of having **many skilled and talented engineers**. Most of their professionals are international graduates with years of experience. As a proof, their General Manager of MIMOS Semiconductor (M) Sdn. Bhd., Mr. Wan Azli, has 17 years of experience in high-technology multinational manufacturing operations that covers the expertise of Product Engineering, Process Engineering, and Quality Engineering. Added to that, their key leaders, President & CEO of the company also have a solid background in engineering. Dr. Iskandar holds a first-class Bachelor’s Degree in Electrical Engineering and Information Sciences with a PhD from University of Cambridge, United Kingdom. These shown that, most of their employees, especially engineers, are among the most skilled and talented engineers in Malaysia to conduct their R&D for Malaysia and the company’s growth. Skilled employees have the chance of having more opportunities for creative resources to innovate products and spend less money on training expenses (Shatakishvili, 2021). Therefore, it is recommended that MIMOS Berhad, participate actively in innovating new products or services by utilizing all their resources. MIMOS should maximize their workforce since they had most skilled and talented engineers. This will simultaneously help company to expand further.

5.2 WEAKNESSES

A **high attrition rate** is one of the most impactful factors that necessarily contributes to low productivity in MIMOS. This is because, existing employees will have an increased workloads and responsibilities due to recent turnover (Al-Suraihi, Samikon, Al-Suraihi, & Ibrahim, 2021). However, acquiring new staff is quite expensive and inconvenient, especially when there is an absence of assurance in hiring a quality employee. It will also affect MIMOS in the long-run if the issues are prolonged. High attrition rates in MIMOS happened mostly was due to the unattractive benefits offered to the employees. MIMOS as an agency company under ministry has a non-profit objective that, to provide essential foundation for the growth of the local electronics industry. It is lacking in profit orientation to drive MIMOS towards creating more revenues, which also contribute to slow growth or career progression for the employees. The benefits that are provided to the employee have not been updated for years to meet current needs, especially when the cost of living is increasing. Therefore, this supported the fact that MIMOS has a high employee turnover or attrition rate as they are unable to retain employees because of low in revenue to provide more increments or benefits to current employees.



Since MIMOS is known as a strategic agency under MOSTI or the government, the **funds allocated are limited**. Funds for MIMOS were mostly contributed by the Ministry of Finance, which requires an extensive amount of work to comply the procedure of requesting funds. As previously mentioned, MIMOS is lacking in profit orientation. It can be emphasized that funds are limited and will significantly impact overall business operations (Vas, 2019). Funding is important to finance business operations, and this weakness has affected the company's ability to execute their project. Given that MIMOS is a national Applied R&D Centre, the successful execution of projects relies heavily on adequate government funding. Consequently, it is highly likely that MIMOS encounter difficulties in developing novel product innovations to gain competitive advantage within the industry.

However, to address the issue of a high attrition rate with limited funds, MIMOS can offer non-financial rewards to their employees. Such that they can retain their employees by offering flexible work arrangements or wellness days. Wherein, employees can have many alternatives for their own work arrangements and have an extra leave day provided for them to take care of themselves. While MIMOS should start to have a profit-orientated business to earn more revenues.

5.3 OPPORTUNITIES

In facilitating the evolution of innovation, **developing strategic partnerships and collaborations** can create opportunities for MIMOS to grow. Collaboration in a strategic innovation cooperation allows knowledge sharing to further improve their technological products. Having said that, this opportunity will help MIMOS to grow, as in the month of February, Dagang Nexchange Berhad (DNEX) has concluded an agreement with MIMOS Berhad to discover new opportunities in IR4.0, cloud computing, system integration and improve digital technology capabilities. For that reason, according to MIMOS Chairman in an article, their collaboration with DNEX will help MIMOS achieve its goals, which are to offer better technology solutions to the industry (The Star, 2023). Likewise, Asia Gas Hub also participated in a collaboration with MIMOS on 26th June 2023. They signed a memorandum of understanding (MoU), that is aimed at digitising gas trading platform for a more seamless and cost-effective environment for regional stakeholders (Tee, 2023). As of which, the main purpose is to maintain a competitive advantage with due consideration that globalization has influenced the modern world. The technology, economies and cultures have been revolutionized with rapid advancements and shaping their transformation in various ways (Sina, 2021). Thus, greater collaboration and strategic partnerships will benefit MIMOS in the long-run.

Furthermore, **the growth of IoT Industry with advancements in data analytics, machine learning, and AI capabilities** can be a factor in devising a successful strategy for the MIMOS future. Since MIMOS is the technology provider and national R&D Centre, MIMOS can innovate customized solutions to meet specific industry needs. With a deeper understanding of current trends and the unique requirements of each consumer, they can create tailored IoT systems, analytics platforms, and AI-driven applications. As to date, all industrial sectors are facing a digital shift from the new Industry 4.0 paradigms, which presents a fertile ground for MIMOS to leverage these advancements and provide valuable solutions. This is because, industrial companies are increasingly focusing on diversifying their product lines to adapt with current trends and needs (Martínez, Rios, & Prieto, 2020). This can be seen that, the technical support from these technology providers can seemingly able to create more opportunities in the future.

For that reason, action that should be taken is, MIMOS should foster more innovations through engagement in partnerships and collaborations that gather all industry experts and ideas. By doing so, MIMOS can establish itself as a leading player in the field and benefit from these opportunities to expand and become more known in the industry.

5.4 THREATS



A data (2023) showed Malaysia is one of the developing countries with Human Development Index of 0.803, which indicates high in value for human development. It had simultaneously explained that the amount of technological infrastructure or the level of industrial development is considerably accelerating. Malaysian innovators are now beginning to produce more products for the market, and with the initiative of the National Technology and Innovation Sandbox (NTIS), Prostrain Technologies invented MediBot during Covid-19 pandemic to promote a contactless consultation between patient and doctor (Krishnan, 2022). Apart from that, NTIS also gives an access to product innovation from Farmotic Sdn Bhd to the market, called Farm Assist Robot for Multi Operation (Farmo). This had shown that there are emerging competitors with a **rapid pace of innovation produced by other companies** and it will give threat towards MIMOS.

Apart from that, in these recent years, government of Malaysia tends to fall into political instability either as a result of disagreements in parliament or conflicts between different political groups. The Malaysia's new prime minister, Anwar Ibrahim was also appointed in February 2023, although the country's political climate is still quite uncertain. As a result, it has to carry out significant adjustments. The rapid changes occurred in administration and policy can also lead to political instability, as the government conduct holds a great influence towards the growth of nation. Likewise, this **political instability** affects MIMOS as an agency company under ministries. Government changes may result in limited funding provided, change in management structure, the discontinuation of projects, or the acquisition of new projects that consequently disrupt the entire business operations. The incomplete projects will waste billions of ringgits and burden the company or government financially (Business Today Editorial, 2023). Hence, political instability does affect MIMOS Berhad and is likely to harm macroeconomic performance due to the shortening of policymakers' time horizons (Aisen & Veiga , 2019).

Thus, it is suggested that MIMOS had to stay competitive in the market by producing more innovative and attractive solutions. This will help the company compete with its competitors. Meanwhile, with the issue of political instability, MIMOS should oversee the issue and prepare a mitigation risk plan. It is by assessing the issue often, monitoring it, and adapting strategies accordingly since it requires an immediate response based on changing circumstances.

PART 6: DISCUSSION AND RECOMMENDATIONS

In discussing the solutions or recommendations for the company based on SWOT Analysis, it can be determined by using the strategies of SO, WO, ST, and WT. Each of strategy is the combination of various factors to produce the strategy of:

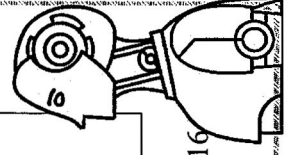
SO-strategy: Strength gives the advantage towards the opportunity to pursue in achieving goals.

WO-strategy: Alleviating weaknesses and try to expedite opportunity.

ST-strategy: Approach of the company to use strengths in lessening the impact of threats.

WT-strategy: Create defensive plan to prevent weaknesses from being a vulnerability to external threats.

	STRENGTHS (S)	WEAKNESSES (W)
Source: Strategic Management, Concept & Cases 17 th Edition Book	<ol style="list-style-type: none"> Innovative Product Offerings Has most skilled and talented engineers 	<ol style="list-style-type: none"> High Attrition Rate Limited Funds Allocated
OPPORTUNITIES (O)	SO STRATEGIES	WO STRATEGIES
<ol style="list-style-type: none"> Develop strategic partnerships and collaborations Growth of IoT Industry with advancements in data analytics, machine learning and AI capabilities 	<ul style="list-style-type: none"> Engage in open innovation platforms. (S1, O1) Conduct more training or workshops to keep track of the trends in the current IT industry. (S2, O2) 	<ul style="list-style-type: none"> Utilize the resources of both partnerships. (W1, O1) Managing a cost-effective project through collaborations. (W2, O1)
THREATS (T)	ST STRATEGIES	WT STRATEGIES
<ol style="list-style-type: none"> Emerging competitors with rapid pace of innovations produced by other companies Political instability 	<ul style="list-style-type: none"> Use media coverage to promote more of MIMOS' s latest update. (S1, T1) Explore international opportunities to promote MIMOS in global market. (S1, T2) 	<ul style="list-style-type: none"> Create risk management plan to minimize the impact. (W2, T1, T2)



The appropriate strategies for the company are tabulated in the table above. Among the seven strategies presented, the three most recommended approaches will be explained further since it will align with MIMOS goals or objectives. The recommendations are:

1. Engage in open innovation platforms.

As a national Applied R&D Centre, MIMOS thrives on leveraging technological advancements that explore customers’ evolving needs, preferences, and demands. Wherein, engaging in an open innovation platform, can ensure product offerings align with future trends and provide the opportunity for strategic partnerships and collaborations to MIMOS. In essence, open innovation platforms are a source for the company to be exposed to external sources such as consumer feedback, published patents, and the activities of their competitors. The main idea is to collectively generate ideas and break down traditional barriers through the use of outside viewpoints, competencies, and resources that may not be accessible inside the organization.

Furthermore, this open innovation platform allows participants to contribute ideas and suggestions that act as a hub for knowledge and interaction. The platforms will be recognized by multiple sectors to better equip them to manage natural resources, common issues and adapting to climate change. It provides businesses with access to a larger pool of people and ideas, encourages outside partnerships, and quickens the innovation process. MIMOS may improve their capacity to address difficult issues, stimulate the creation of new products, and maintain a competitive edge in an environment that is becoming more and more competitive (Tui, et al., 2013).

One of the examples of a platform is Ennomotive, which was known as the hub for engineering innovation:



2. Use media coverage to promote more of MIMOS's latest update.

Media plays a key role in the era of modernization, especially when all generations, from boomers, to millennials, are using social media in their daily lives. Media is a way of communication that reaches people through radio, television, magazines, newspapers, and the internet. In spite of the fact that newspapers or magazines nowadays may not be as important as they were in the past, the internet is becoming an all-round platform that embrace all functions, from using media for news to networking. For businesses or corporate organization, media is also important for their operations. They use media as a platform to market their business and promote it on the internet that has been shift from traditional marketing (flyers, etc) to digital. For that reason, MIMOS must not be left behind without using the internet or social media to promote its current updates. Even though, MIMOS Berhad is on Instagram, it still does not reach the right audience. A company like MIMOS should maximize their media coverage to reach a wider audience.

MIMOS has an extensive portfolio of large-scale government projects, and a diverse range of services as a technology provider in Malaysia. However, MIMOS is still lacking in branding and reputational activities, which makes the company less visible in the market. Therefore, some of the recommended approaches are to get exposed to the media by updating their current project collaboration to the news, making social media posts that suit current trends or generations, updating their website regularly, and appoint an active spokesperson for the company that can network or expose MIMOS better. Added to that, having a spokesperson will definitely help MIMOS establish their name in the media and get a positive public perception. By doing so, they can deliver information about MIMOS to the news, and participate in any events or conferences to make MIMOS more known to the public.



3. Create risk management plan to minimize the impact.

The proposed strategy of creating a risk management plan to minimize the impact arises from the uncertainty of external factors in political stability and the emerging competitors in the market. The external factors are one of the elements that lie beyond the MIMOS control, and effective risk management is crucial in mitigating such risks. Risk management is the process of identifying, assessing, and controlling the risks that may affect the company's capacity to meet its objectives. In developing risk management strategies, the risk owner, such as Head of the Department, is required to assess current potential risks, and report them to management for further mitigation exercises to be taken.

Conduct risk analysis is necessary to measure risk appetite and monitor global issue to create policies or procedure for any potential impact. It has to be debated in a risk committee meeting. Some also suggested that political risk insurance and partnership or joint ventures with local businesses, can help the company in the future as it allows the risk to be transferred to other party (Organisation for Economic Co-operation and Development, 2023). Thus, MIMOS Berhad should recognize its risks in each department that relate to external factors on political and competition risks.

PART 7: CONCLUSION

The industrial training at the Risk Management unit of the Internal Audit in MIMOS Berhad has been a very positive and knowledgeable experience. The goals of getting hands-on experience, applying theory, and acquiring critical risk management skills were all effectively accomplished during the internship. The internship gives insight into the importance of risk management to guarantee company resilience. It was possible to get a thorough grasp of risk management frameworks and procedures by actively taking part in risk assessment processes, contributing to risk mitigation strategies, and engaging in internal control reviews and compliance audits. Throughout the internship months, it also provides a picture of the operational conduct for Government-Link Corporations (GLCs) and facilitates an in-depth analysis of the company's performance using SWOT Analysis framework. Overall, there will be no doubt that this experience will positively help to kickstart professional career in the near future.

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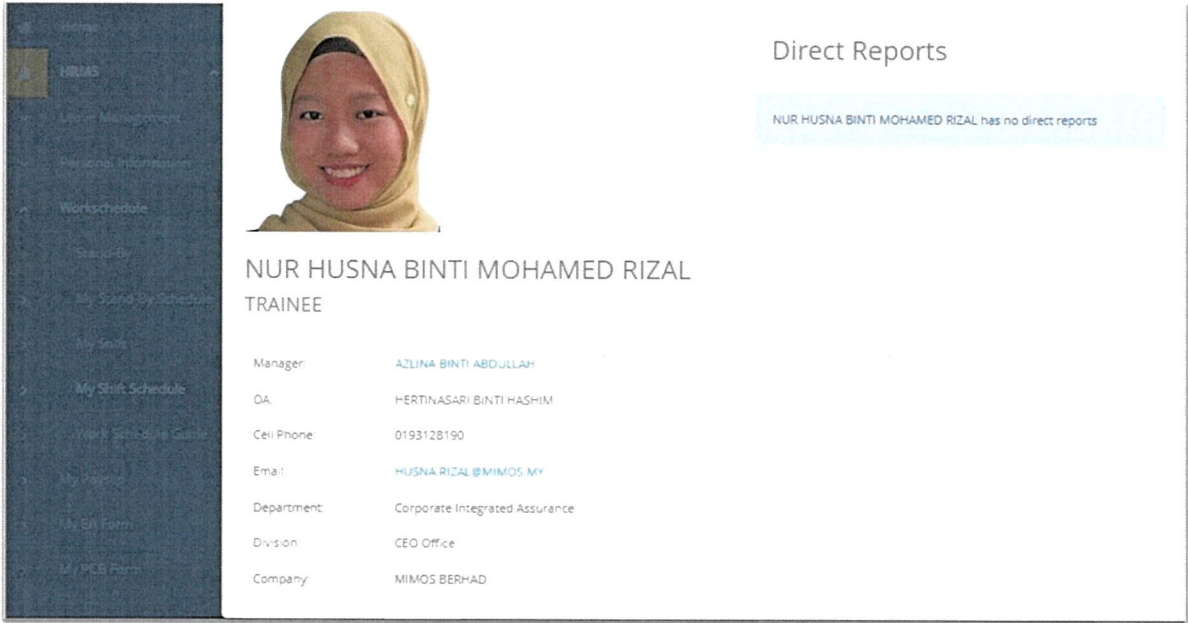
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PART 9: APPENDICES

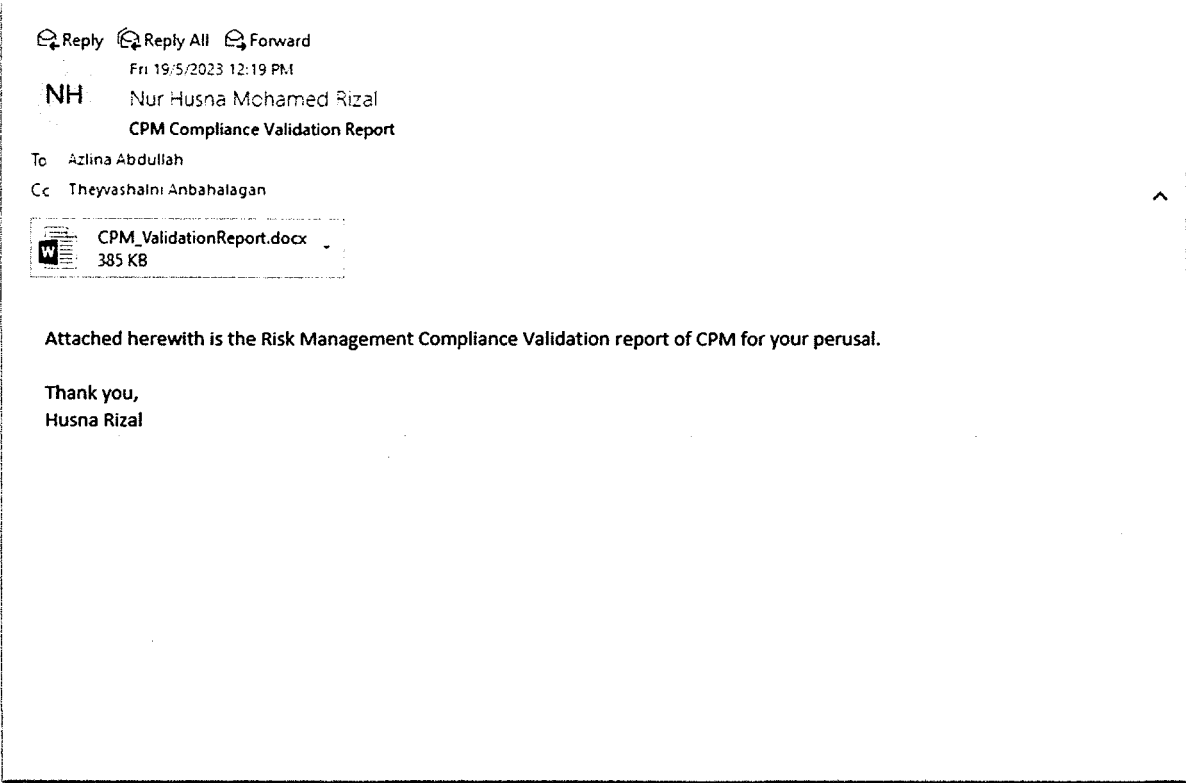


The screenshot displays the MIMOS Employee Self-Service Portal interface. On the left is a dark blue navigation menu with options like HRMS, My Management, My Info, My Schedule, My Shift Schedule, My Salary, My Leave, My Performance, My SA Form, and My PLS Form. The main content area features a profile card for Nur Husna Binti Mohamed Rizal, a trainee. It includes a photo of her in a yellow hijab and a list of details: Manager (AZLINA BINI ABDULLAH), OA (HERTINASARI BINI HASHIM), Cell Phone (0193128190), Email (HUSNA.RIZAL@MIMOS.MY), Department (Corporate Integrated Assurance), Division (CEO Office), and Company (MIMOS BERHAD). A light blue box above the details states "NUR HUSNA BINI MOHAMED RIZAL has no direct reports".

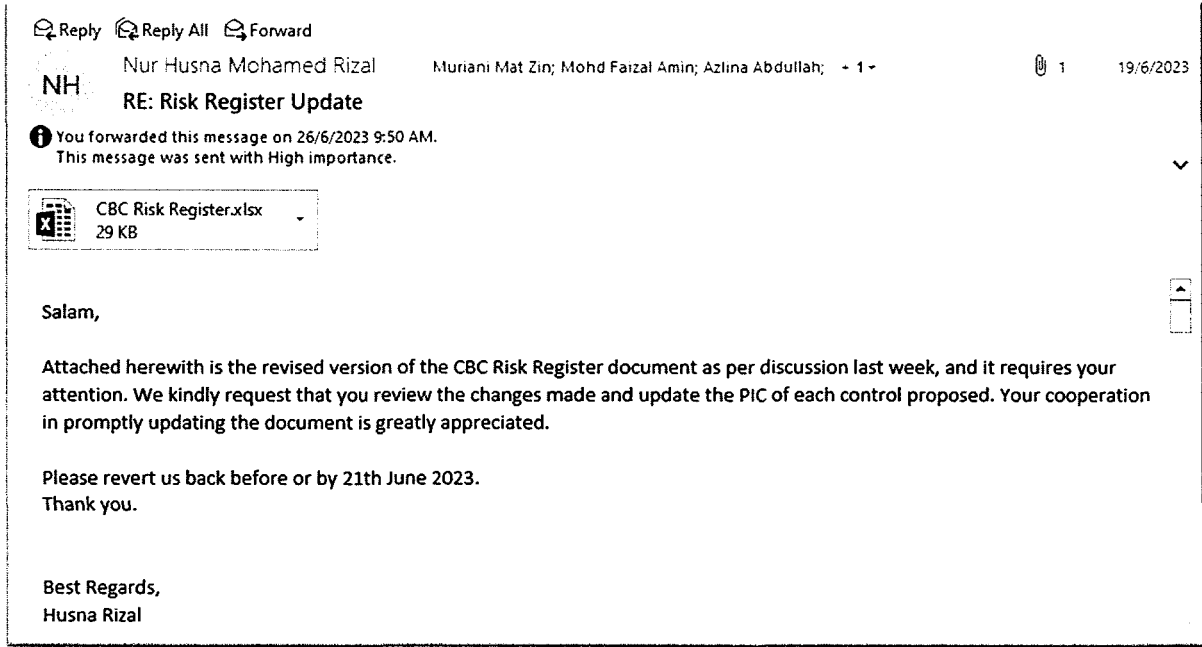
Appendix 1: MIMOS Employee Self-Service Portal



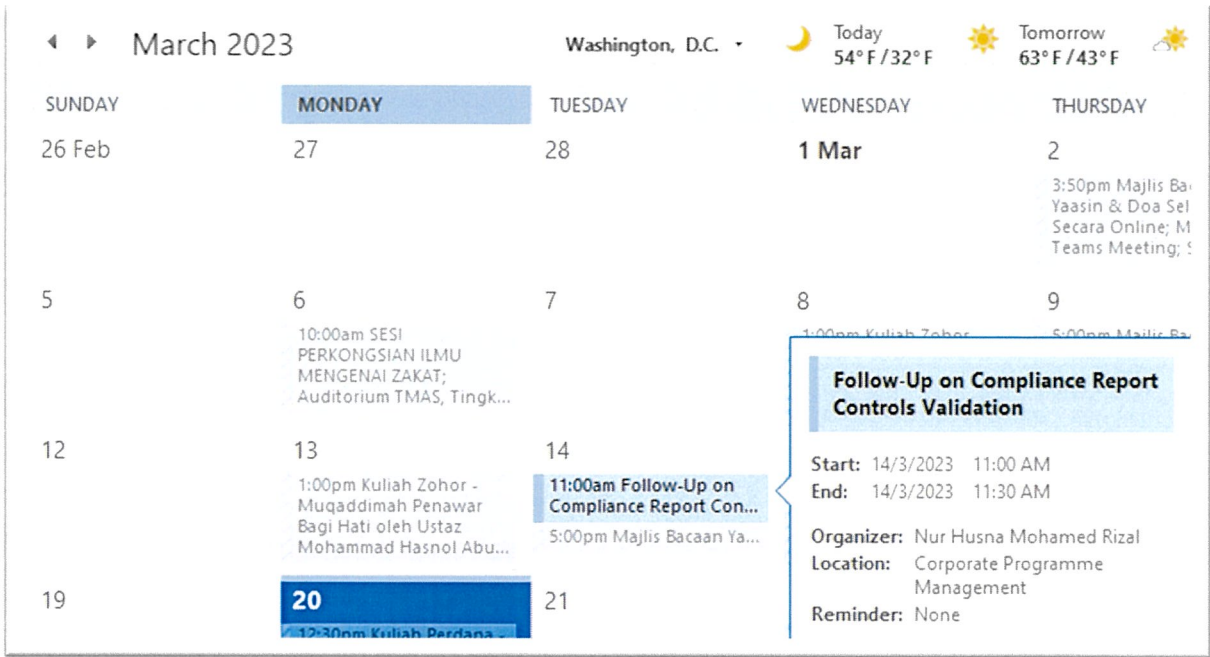
Appendix 2: Preparation of the Compliance Validation Report



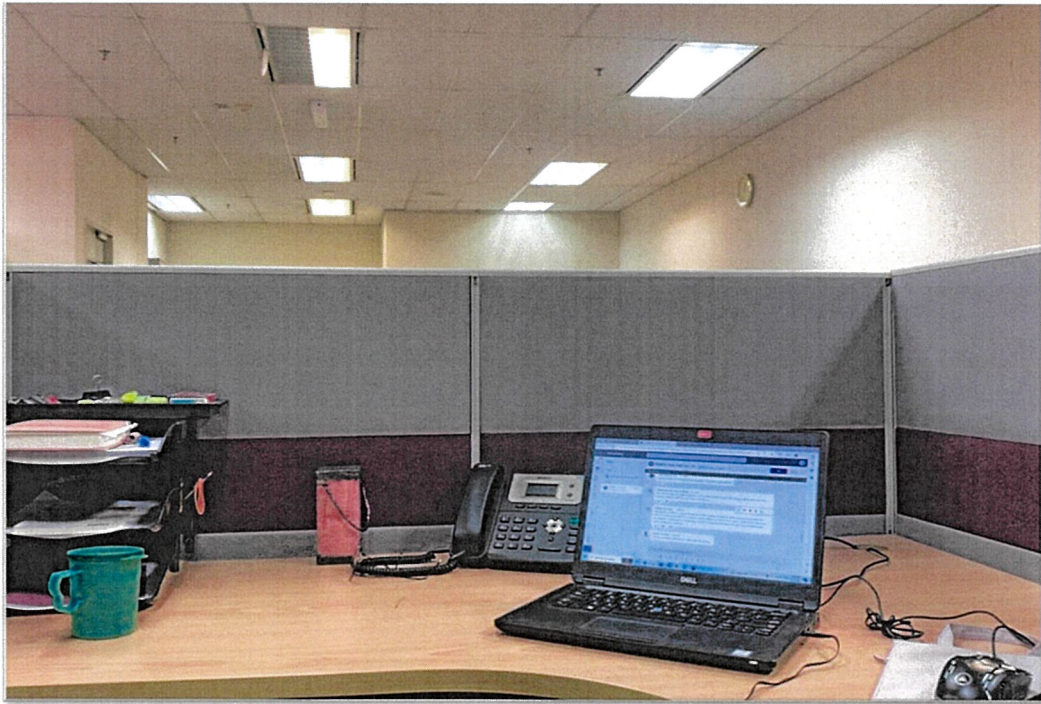
Appendix 4: Extract of email on the submission of Compliance Validation Report



Appendix 5: Extract of email on the Revised Risk Register for Risk Reassessment



Appendix 6: Organize internal meeting (Outlook Calendar)



Appendix 7: The workspace area



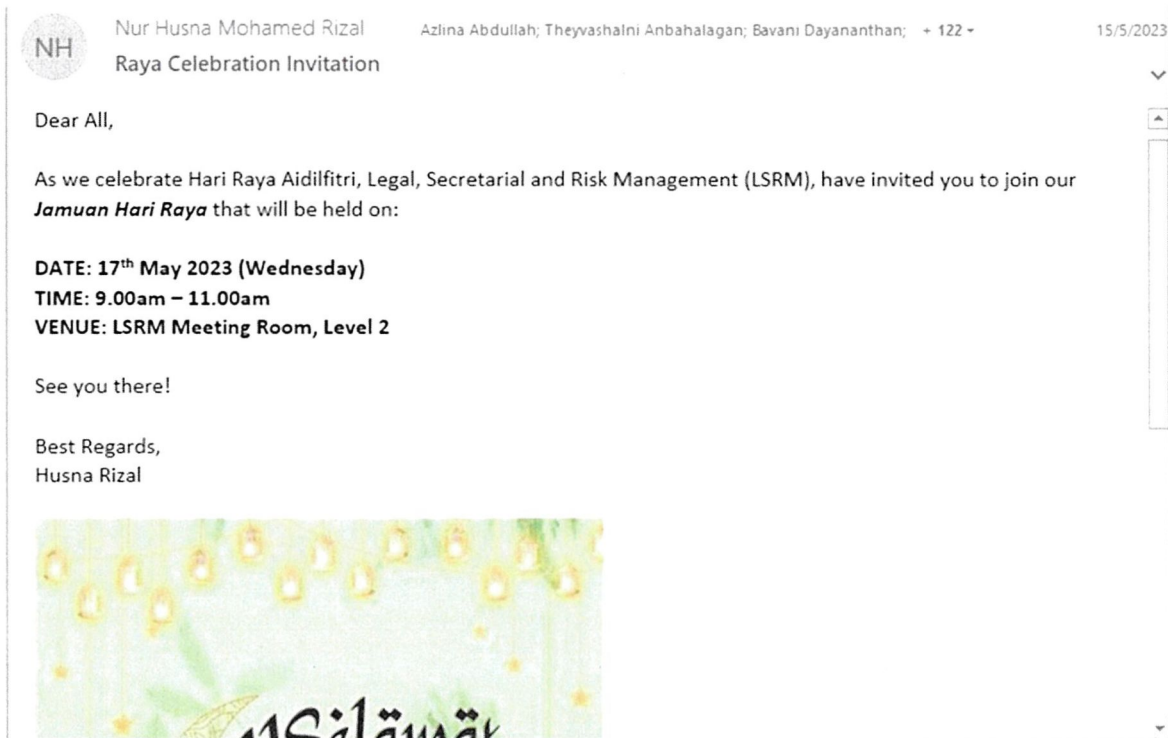
Appendix 8: Volunteering in Decoration for MIMOS Raya Celebration



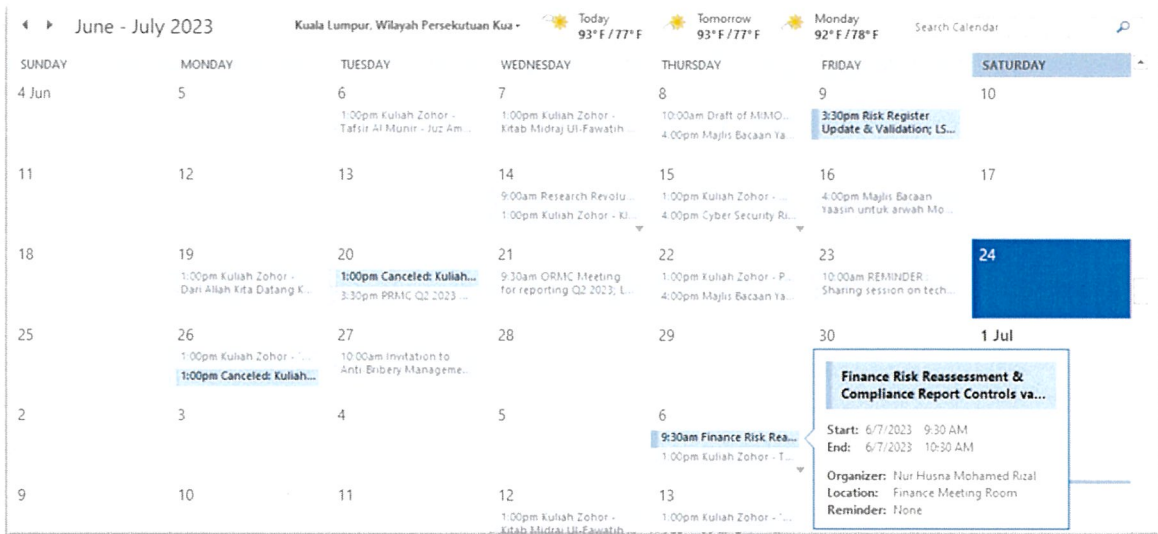
Appendix 9: Attended MIMOS Tech Talk 2023



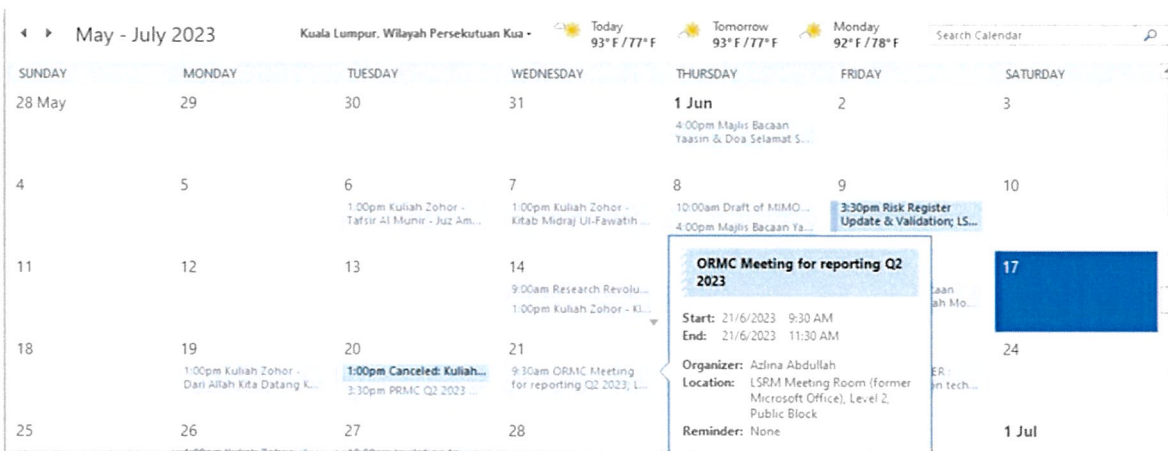
Appendix 10: Create a backdrop for department's Raya Celebration



Appendix 11: Organize the department's Raya Celebration



Appendix 12: Attended meeting for Finance Reassessment (Outlook Calendar)



Appendix 13: Attended risk committee meeting (Outlook Calendar)

To Nur Husna Mohamed Rizal

If there are problems with how this message is displayed, click here to view it in a web browser.

NUR HUSNA BINTI MOHAMED RIZAL.pdf
436 KB

Dear Ms. Husna,

We wanted to take a moment to express our sincere gratitude for your participation as a volunteer in the recent blood test. Your selfless contribution has made a significant impact on our research efforts.

Your willingness to offer your time, patience, and blood sample for REVA project has helped advance medical research and improve the lives of many. Your generosity and dedication to this cause are truly commendable.

Appendix 14: Volunteering in Clinical Data Collection for MIMOS Research purposes