



FACULTY OF PLANTATION AND AGROTECHNOLOGY

DIPLOMA OF PLANTING INDUSTRY MANAGEMENT (DPIM)

UNIVERSITY TECHNOLOGY MARA SARAWAK



FUNDAMENTAL OF ENTREPRENUERSHIP (ENT300)

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Submit date : 9th September 2016

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1.10 INTRODUCTION TO BUSINESS PLAN

The business plan of K-Hits Box is proposed so that it can be taken by comprehensive manner. This business plan gives us opportunity to access on business industry in the future. We agreed to form partnership business in order to meet our opportunity in entertainment industry. The business is in form of enterprise consisting four shareholder. All shareholders had agreed as stated in the agreement letter that mentioned about the capital, contribution, loss and profit of the business. We choose this business because it shows the equality and no one will decimated as the profit or losses are equally divided as stated ratio and the financial manager will announce whether the business is going to gain profit or incur loss by the end of the year sales. In the nut shell, the partnership is an excellent option for us to take part in because we can share our ideas and knowledge to expand the business to gain more profit, achieve high productivity from time to time and open job opportunities for the community, especially youth.

1.11 NAME OF COMPANY

The name of our company is K-Hits Box. The letter "K" stand for karaoke. Meanwhile, the word "Hits" means a recorded song or instrumental released as a single that has become very popular. Though it sometimes means any widely played or big-selling song, the term "hit" usually refers to a single that has appeared in an official music chart through repeated radio airplay or significant commercial sales. Next, the word "Box" is refer to the room size which is come out in square size. We choose this name due to the concept of entertainment. "K-Hits Box" as visualizes people being free and having a great time in our business centre. The idea of this name comes from increasing demand among teenagers and adult that want to sing and latest and various genre of song in one time.