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of Excellence

# International Teaching Aid Competition 2023

Reconnoitering Innovative Ideas in Postnormal Times

# iTAC

# 2023

**iTAC 2023**  
**INTERNATIONAL TEACHING AID COMPETITION**  
**E-PROCEEDINGS**

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Copy Editors: *Syazliyat Ibrahim, Azni Syafena Andin Salamat, Berlian Nur Morat (Dr.), Najah Mokhtar, Noor 'Izzati Ahmad Shafiai, Muhamad Khairul Anuar Bin Zulkepli (Dr.)*

Cover Design : *Asrol Hasan*

Layout : *Nurina Anis Mohd Zamri*

eISBN : 978-967-2948-51-3

Published by : Universiti Teknologi MARA Cawangan Kedah,  
08400 Merbok,  
Kedah,  
Malaysia.

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## **PREFACE**

iTAC or International Teaching Aid Competition 2023 was a venue for academicians, researchers, industries, junior and young inventors to showcase their innovative ideas not only in the teaching and learning sphere but also in other numerous disciplines of study. This competition was organised by the Special Interest Group, Public Interest Centre of Excellence (SIG PICE) UiTM Kedah Branch, Malaysia. Its main aim was to promote the production of innovative ideas among academicians, students and also the public at large.

In accordance with the theme "Reconnoitering Innovative Ideas in Post-normal Times", the development of novel ideas from the perspectives of interdisciplinary innovations is more compelling today, especially in the post-covid 19 times. Post-pandemic initiatives are the most relevant in the current world to adapt to new ways of doing things and all these surely require networking and collaboration. Rising to the occasion, iTAC 2023 has managed to attract more than 267 participations for all categories. The staggering number of submissions has proven the relevance of this competition to the academic world and beyond in urging the culture of innovating ideas.

iTAC 2023 committee would like to thank all creative participants for showcasing their innovative ideas with us. As expected in any competition, there will be those who win and those who lose. Congratulations to all the award recipients (Diamond, Gold, Silver and Bronze) for their winning entries. Those who did not make the cut this year can always improve and join us again later.

It is hoped that iTAC 2023 has been a worthy platform for all participating innovators who have shown ingenious efforts in their products and ideas. This compilation of extended abstracts published as iTAC 2023 E-Proceedings contains insights into what current researchers, both experienced and novice, find important and relevant in the post-normal times.

Best regards,

**iTAC 2023 Committee**  
**Special Interest Group, Public Interest Centre of Excellence (SIG PICE)**  
**UiTM Kedah Branch**  
**Malaysia**



## INSURANCE AND RETIREMENT PLAN TEACHING AIDS FOR PEOPLE

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### ABSTRACT

The development of Insuranism is a simple game simulation that focuses on two elements of financial management which are insurance planning and retirement plan. The issues that arise previously are related to the problems of many people who are still unaware of the importance of insurance planning and retirement plans. With Insuranism, young adults will indirectly be entertained and also learn about their financial management better. The game itself also is designed to be more entertaining and playful, thus it can be played will all ranges of ages.

**Keywords:** game, simulation, insurance, retirement,

## **INTRODUCTION**

Insuranism is a game where you can manage your financial life through insurance, with the goal of securing your future. It is originally a game concept that was inspired by Super Mario. Prudent and conservative investors build their retirement wealth by purchasing insurance policies and investing in life insurance, annuities, retirement plans and stocks and bonds post-retirement. In this game, the player needs to make choices like whether or not they should buy insurance. Their futures are based on the choices they make in present times. Throughout the gameplay, the player is challenged with unexpected accidents/situations, and they have to learn to deal with the situations. If the player bought the insurance items - life insurance, motorcycle insurance, medical insurance, retirement plan etc, it might help the player in future and the opposite if they choose not to buy any of the items. In this gameplay, the player will indirectly learn about the importance of investing in insurance and retirement plans.

## **PROBLEM STATEMENT**

There are still too many people that are unaware about the importance of life insurance and retirement plans.

## **OBJECTIVES**

Insuranism is to give awareness to people that insurance and retirement plans can reduce financial uncertainty and make accidental loss manageable.

## **NOVELTY**

Our game is different from all teaching aids because it gives fun and knowledge to people. Even young people can play our game and it can expose them to the importance of planning insurance and retirement plans at an early age in an easy way.

## **BENEFITS TO SOCIETY**

People are unaware of the importance of life insurance and retirement plans. They think that they will deal with it when it happens. This is not true, because if you do not plan for your future, then you do not have one. It is better to plan ahead than to wait until you need it. If you die before you retire, then what? You can't take care of your family if you are gone. In this game, the player needs to build their future with the choices that they are given. In example, whether they buy life insurance or term insurance. Hopefully, this game will give them enough exposure about the importance of life insurance and retirement plans so that they can apply it

in their real life.

## **COMMERCIALIZATION**

This game is designed for young adults who have just begun their careers. It is important to make sure that they can start early financial planning. This game can be developed in collaboration with an insurance company to educate individuals about how insurance plans work. In a similar way, they can be aware of how retirement plans operate so they can attempt to invest in any private retirement plan.



e-proceedings

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e ISBN 978-967-2948-51-3



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