



اَوْنِبُوْرَسِيْتِي تِي كُونُوْمِي مَارَا
UNIVERSITI
TEKNOLOGI
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FACULTY OF BUSINESS AND MANAGEMENT
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INTERNSHIP (MGT666)



FINANCIAL PERFORMANCE OF PERKESO SERI MANJUNG

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EXECUTIVE SUMMARY

My six-month industrial training at SOCSO Seri Manjung was summarized in this report. My industrial training began on March 1, 2021, and will end on August 13, 2021. Puan Rossita Binti Ladin, my supervisor, and Encik Muhammad Ashreeq Bin Amierullah, a SOCSO's officer who gave and shared a lot of information with me, were the person who supported me the most during my internship.

I am assigned to five departments in this office which are the Benefit Department, the Enforcement Department, the Finance Department, the Administration Department, and the Employment Insurance System (EIS) Department. According to the schedule, I will rotate through each department once every two weeks. The goal of this exchange is to gain more knowledge and experience about this company.

Furthermore, this report discusses SOCSO's company's industry analysis for eight consecutive years. This industry analysis seeks to assess the company's performance in several areas, including profitability ratio, leverage ratio, liquidity ratio, and efficiency ratio, to determine whether it is performing well or poorly. Other than that, it also discusses how to solve the company's problems to improve their performance.

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3.0 COMPANY'S PROFILE

3.1 BACKGROUND, LOCATION, ORGANIZATIONAL CHART



The Employees' Social Security Act 1969 and the Employees' Social Security (General) Regulations 1971 were administered, implemented, and enforced by the Social Security Organisation (SOCSO), which was established as one of the government departments under the Ministry of Human Resources. SOCSO's status was changed to Statutory Body on July 1, 1985, and since January 1, 1992, SOCSO has implemented its own remuneration system known as the Sistem Saraan Baru PERKESO.

The concept of SOCSO Social Security Protection is based on the concept of shared responsibility through resource pooling, risk sharing, and income replacement. Social security protection is a fundamental need that must be met in accordance with the International Labour Organization (ILO) Convention 1952, namely, Convention 102: Minimum Standards for Social Security. In order to achieve the goal, the main function of SOCSO is to provide social security protection to employees and their dependents through the Employment Injury Scheme and the Invalidity Scheme.



SOCSO SERI MANJUNG BUILDING

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