



اَوْنِمْ رَسِيْمًا تَبْكُوْا لَوِ كُنْ اَمَّا رَا
UNIVERSITI
TEKNOLOGI
MARA

Fakulti
Pengurusan
dan Perniagaan

INDUSTRIAL TRAINING REPORT: INSTITUTE FOR DEMOCRACY AND ECONOMIC AFFAIRS

15 March – 13 August 2021

MUHAMMAD ARIEFF NAJMUDDIN BIN MOHD
MOHTAR | 2019542631 | RBA 242

IDEAS 
Institute for Democracy and Economic Affairs

EXECUTIVE SUMMARY

As part of Universiti Teknologi MARA's undergraduate program, every student is required to do an industrial training at the company of their choice at the end of the semester and are also required to do a research of the company itself or the industry of their choosing in order to complete their undergraduate studies. I am one of the lucky few who managed to get an industrial attachment with a think tank, Institute for Democracy and Economic Affairs. Which is a think tank that promote solution to public policy challenges. IDEAS consist of four main research team which are, Social Policy Unit, Democratic and Governance Unit, Economic and Business Unit, and Public Finance Unit. I was fortunate enough to be a part of the Public Finance Unit. For this industrial training report, a research was conducted to identify the factors affecting Malaysian State-Owned Enterprises' Liquidity Position. Based on the literature gathered, independent variables which consists of internal (Size and Return on Assets) and external (Gross Domestic Product and Inflation) were established. The sample used for this research were Government Linked Companies which are Felda Global Ventures, Petroliam Nasional Berhad, and UMW Holdings Berhad. The result of the research revealed that internal factors such as Size and Return on Assets have a significant positive role in affecting liquidity position while external factors are insignificant. Since this kind of research were not widely covered by other researchers, it was recommended for other future researchers to employ a wide range of variables which includes internal (company-based) and external (economic-based) to produce a more comprehensive result while also to include more known Government Linked Companies in the research sample. To conclude this, research about financial aspects of State-Owned Enterprises are important since it does not only play a vital part in keeping the economy afloat but also to the nation itself, hence, further studies of this particular topic should be made in great detail.

TABLE OF CONTENT

EXECUTIVE SUMMARY	2
TABLE OF CONTENT.....	3
ACKNOWLEDGEMENT.....	4
STUDENT'S PROFILE.....	5
COMPANY'S PROFILE.....	6
TRAINING'S REFLECTION.....	8
SWOT ANALYSIS.....	9
REGRESSION ANALYSIS	11
DISCUSSION AND RECOMMENDATION.....	28
CONCLUSION.....	30
REFERENCES.....	32
APPENDICES.....	36

COMPANY'S PROFILE



Figure 2: Company's Logo

The Institute for Democracy and Economic Affairs or known as IDEAS is a non-profit research institute based in Malaysia dedicating its operation to promote solutions to public policy challenges. IDEAS was created by 3 key individuals, Wan Saiful Wan Jan, Tunku 'Abidin Muhriz, and Wan Mohd Firdaus Wan Mohd Fuaad in 2006 while having a realization to promote classical liberal ideas to Malaysians in a more strategic and organized fashion.

IDEAS's mission is to improve the level of understanding and acceptance of public policies based on the principles of rule of law, limited government, free markets and free individuals. IDEAS's work is independent without the influence or interest partisan. IDEAS have three overarching missions- advancing a competitive economy, ensuring trust in institutions and promoting an inclusive Malaysia.

The way how IDEAS achieve its mission are done by publishing research that concerns with various topics regarding policy or other policy centric issues in Malaysia, initiating interaction through dialogues and roundtables with government entities, policy and law makers, business entities, and civil society organization, and organizing programs to educate and providing knowledge and information for the public.

ORGANIZATIONAL STRUCTURE

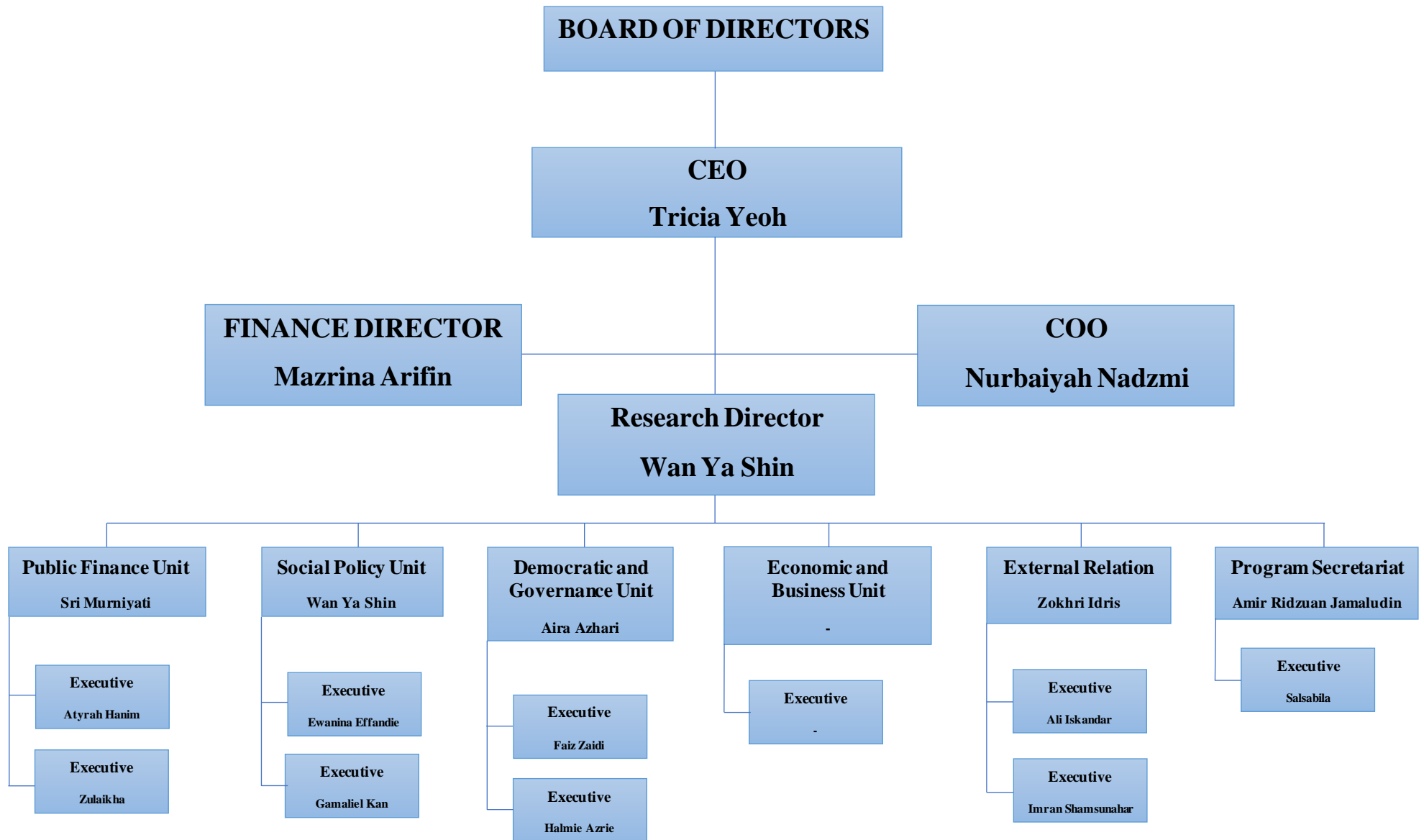


Figure 3: The Organization Structure of IDEAS