



**THE IMPACT OF MACROECONOMICS VARIABLES ON  
FTSE BURSA MALAYSIA HIJRAH SHARIAH INDEX**

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## **ABSTRACT**

This paper aims at finding out the impact of macroeconomics variables towards FTSE Bursa Malaysia Hijrah Shariah Index. The research is covering based on the data available from 2009 to 2013. The sample of this research comprises the independent variables and dependent variables that based on monthly basis from 2009 to 2013.

The macroeconomics variables that are considered are Industrial Production Index (IPI), Aggregate Money Supply (M3), Islamic Interbank Rates (IIR) and also Exchange Rate (E). Time Series is being used as the methodology for this research. All the data is referred from Malaysian Statistic Department and also Malaysian Central Department. The macroeconomics variables are being tested to analyze their impact towards the FTSE Bursa Malaysia Hijrah Shariah Index.

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