



**LEVEL OF ACCEPTANCE OF TAKAFUL
AMONG STUDENT IN UiTM**

**RAJA MUHAMMAD AIMANUL AKRAM BIN RAJA MUSA
(2019895402)
IC1105Cb**

**FINAL FULL RESEARCH PROPOSAL
IMU304**

Academy of Contemporary Islamic Studies

February 2022

ABSTRACT

Takaful is a type of Islamic insurance that is the best alternative to standard insurance for both individuals and businesses. Traditional insurance and Islamic insurance (Takaful) are two distinct contracts with the identical goal of lowering financial burdens and safeguarding participants from hardship. Despite knowing that the Takaful company has operated and follows Islamic principles free of Riba, Maysir, and Gharar, the Muslim community in general does not fully accept and subscribe to the services offered by Takaful. This is due to a lack of awareness of the role of Takaful in their economy and lives. The goal of this research is to see how accepting Takaful is among UiTM students. In this study, structured survey questions were given to university graduates from various courses, with a total of 30 respondents. The primary goal of this research is to learn more about Takaful acceptance among students at UiTM Dungun. Students have a high level of acceptance of Takaful, according to the study's findings. Because investing in Takaful does not contain forbidden elements such as Riba and Gharar, it is one of the highest elements. The researchers believe that this study can be expanded in the future to include studies on non-Muslim acceptance of Takaful.

ACKNOWLEDGEMENT

Alhamdulillah, Thank you, Allah SWT, for His kindness and permission, which have given the researcher the power and capacity to complete this study within the time limit assigned. Thank you so much to Dr. Wan Helmy Shahrman Wan Ahmad, my expert supervisor, for all of your helpful support, guidance, and time spent analysing this academic study job from the start to the flawless completion of my dissertation. It is very appreciated that he is prepared to commit time to this topic of oversight. Thousands of thanks are also extended to those who took the time to complete and return the surveys that were mailed to them. Many appreciation also go to both parents, En. Raja Musa and Pn. Siti Amaq, for their unwavering support, sacrifice, and prayers on behalf of everyone who helped make today's accomplishment possible. Researchers should strive for success in the production of this scientific study piece by relying on their ongoing help and advice. It is greatly valued by the siblings and the entire family, who are never tired of giving advice and motivation to those who are having difficulties. Finally, many thanks to the colleagues who aided the researcher greatly in all aspects of this scientific study work, including the sharing of information, recommendations, and criticisms, from the beginning to ensure that it was done flawlessly.

TABLE OF CONTENT

	Page
AUTHOR'S DECLARATION	i
ABSTRAK	ii
ABSTRACT	iii
ACKNOWLEDGEMENT	iv
TABLE OF CONTENT	v
LSIT OF TABLES	vii
LIST OF FIGURES	viii
LIST OF SYMBOLS	ix
LIST OF ABBREVIATIONS / NOMENCLATURE	x
CHAPTER ONE: INTRODUCTION	
1.1 Research Background	1
1.2 Problem Statement	1
1.3 Research Objectives	2
1.4 Research Questions	2
1.5 Scope of The Study	3
1.6 Research Significance	3
CHAPTER TWO: LITERATURE REVIEW	
2.1 Introduction	3
2.2 The Basic Concept of Takaful	4
2.3 History and Position of Takaful on The Islamic Side	4

2.4	The Factors That Influence the Acceptance of Takaful	5
2.5	Difference Between Takaful and Conventional Insurance	6
2.6	Community Response to Takaful	7
CHAPTER THREE: RESEARCH METHODOLOGY		
3.1	Introduction	7
3.2	Research Instruments	8
3.3	Research Participants	8
3.4	Data Collection	9
3.5	Data Analysis	10
CHAPTER FOUR: RESULT AND DISCUSSIONS		
4.1	Introduction	10
4.2	Descriptive Analysis of Respondents' Backgrounds	10
4.3	The Level of Takaful Acceptance Among Students in UiTM	16
4.4	The Factors That Influence Student's Acceptance of Takaful	17
4.5	Conclusion	18
CHAPTER FIVE: CONCLUSION AND RECOMMENDATIONS		
5.1	Introduction	18
5.2	Findings	18
5.3	Suggested Future Study	19
5.4	Conclusion	19
	References	20
	Appendices	22