



UNIVERSITI TEKNOLOGI MARA

ACC887: MANAGEMENT ACCOUNTING RISK AND CONTROL STRATEGY

Course Name (English)	MANAGEMENT ACCOUNTING RISK AND CONTROL STRATEGY APPROVED
Course Code	ACC887
MQF Credit	5
Course Description	P3 shows how to identify, evaluate and manage various risks that could adversely affect the implementation of the organisation's strategy. It provides the competencies required to analyse, evaluate and apply the techniques, processes and internal control systems required to manage risk. This insight is then used to manage the risks associated with both cash flows and capital investment decisions – two important areas of organisational life for which the finance function is responsible.
Transferable Skills	Decision Making Leadership Thinking and Practical Business/Acumen Management
Teaching Methodologies	Lectures, Blended Learning, Case Study, Tutorial, Self-directed Learning
CLO	CLO1 Evaluate the types of risk facing an organisation and recommend appropriate responses CLO2 Evaluate senior management's responsibility for the implementation of risk management strategies and internal controls. CLO3 Evaluate the ethical impact of risk. CLO4 Evaluate the tools and processes required for strategy implementation CLO5 Evaluate ethical issues facing an organisation and its employees CLO6 Evaluate the risks associated with corporate governance CLO7 Evaluate control systems for organisational activities and resources. CLO8 Evaluate risk management strategies and internal controls. CLO9 Evaluate the purposes and process of audit in the context of internal control systems CLO10 Evaluate financial risks facing an organisation CLO11 Evaluate alternative risk management tools CLO12 Evaluate the risks arising from changes in the environment for capital investment appraisal.
Pre-Requisite Courses	No course recommendations
Topics	
1. Identification, classification and evaluation of risk 1.1) n/a	
2. Responses to strategic risk 2.1) n/a	
3. Internal controls to manage risk 3.1) n/a	
4. Managing risks associated with cash flows 4.1) n/a	
5. Managing risks associated with capital investment decisions 5.1) n/a	

Reading List	Recommended Text	<i>Kaplan Publishing UK, 2014,</i>
Article/Paper List	This Course does not have any article/paper resources	
Other References	This Course does not have any other resources	