

UNIVERSITI TEKNOLOGI MARA

**PENETRATION RATE OF TAKAFUL
MALAYSIAN INDUSTRY
POSTPANDEMIC OF COVID-19
FROM TAKAFUL AGENTS
PERSPECTIVE IN SHAH ALAM**

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ABSTRACT

Takaful is an Islamic insurance to insure each other in the event of any loss or damage by contributing money into the group system by each member who subscribes. *Takaful* branded insurance plan is based on *shariah* or Islamic law, which describes how individuals are responsible for cooperating and protecting each other. This *takaful* is *halal* because it is free from *haram* elements such as *gharar*, *riba* ' and others. Next, this research aim is to study to know the meaning of *takaful* in more depth in terms of Islam. Apart from that, this paper also examines what is the penetration rate of the post-pandemic Malaysian *takaful* industry of COVID-19? and also how *takaful* companies operate and function to assist *takaful* consumers especially after the Pandemic COVID-19 season? as is well known, now Malaysia and almost one world is hit by Pandemic COVID-19 so this paper aims to find out about in more depth related to the *takaful* and COVID-19 in terms of *takaful* agents around Shah Alam, Selangor. After the statistics and information are successfully collected, it will be analysed to evaluate and determine the data.

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