



UNIVERSITI TEKNOLOGI MARA

ACC720: MANAGERIAL ACCOUNTING

<b>Course Name (English)</b>	MANAGERIAL ACCOUNTING <b>APPROVED</b>
<b>Course Code</b>	ACC720
<b>MQF Credit</b>	3
<b>Course Description</b>	This course covers basic concepts and selected techniques that executives and managers need to know in order to fully participate in the decision-making process and to provide more useful inputs and analysis involving cost and financial data. The emphasis will be on learning terminology, methods and techniques that can be applied in real business situations. While computational competency is important, this course will emphasize more on the application of techniques, analyzing results obtained and making recommendations that go beyond cost and financial aspects
<b>Transferable Skills</b>	1. A proactive and agile learner undertake independent and self directed study and learning. 2. Demonstrate ability to identify and articulate self skills, knowledge and understanding confidently and in a variety of contexts and honing business acumen 3. Identify and present material and the evidence-base to support a reasonable argument and make decisions
<b>Teaching Methodologies</b>	Lectures, Case Study, Discussion, Problem-based Learning
<b>CLO</b>	CLO1 Explain the various types of costs on business activities. (PLO1, C2) CLO2 Apply business related tools and skills in accounting techniques to accumulate data for management decision making (PLO2, P3) CLO3 Explain the outcomes obtained from the techniques applied for planning, controlling and decision-making purposes. (PLO6, C6)
<b>Pre-Requisite Courses</b>	No course recommendations
<b>Topics</b>	
<b>1. 1. Managerial Accounting Basics</b> 1.1) 1.1 Managerial Cost Concepts 1.2) 1.2 Manufacturing Costs in Financial Statements 1.3) 1.3 Contemporary Developments in Managerial Accounting	
<b>2. 2. Activity-Based Costing (ABC)</b> 2.1) 2.1 Activity-based Costing versus Traditional Costing 2.2) 2.2 Illustration of Traditional Costing versus ABC 2.3) 2.3 Activity-Based Costing: A Closer Look 2.4) 2.4 Just-in-Time Processing screening	
<b>3. 3. Cost-Volume-Profit Analysis</b> 3.1) 3.1 Variable Costing 3.2) 3.2 Effects on Income 3.3) 3.3 Cost Structure and Operating Leverage	
<b>4. 4. Pricing/Target Costing/Transfer Pricing</b> 4.1) 4.1 Target Costing 4.2) 4.2 Target selling-price using cost-plus pricing 4.3) 4.3 Transfer price using the negotiated, cost-based and market-based approaches 4.4) 4.4 Issues involved in transferring goods between divisions in different countries	
<b>5. 5. Budgetary Planning</b> 5.1) 5.1 Budgetary Basics 5.2) 5.2 Preparing the Operating Budgets 5.3) 5.3 Preparing the Financial Budgets 5.4) 5.4 Beyond Budgeting 5.5) 5.5 Zero Based Budgeting	

**6. 6. Budgetary Control and Responsibility Accounting**

- 6.1) 6.1 Concept of Budgetary Control
- 6.2) 6.2 Static Budget Reports
- 6.3) 6.3 Flexible Budgets
- 6.4) 6.4 The Concept of Responsibility Accounting
- 6.5) 6.5 Types of Responsibility Centers

**7. 7. Performance Evaluation through Standard Costs**

- 7.1) 7.1 The Need for Standards
- 7.2) 7.2 Setting Standard Costs – A Difficult Task
- 7.3) 7.3 Variances from Standards

**8. 8. Incremental Analysis**

- 8.1) 8.1 The Decision-Making Process
- 8.2) 8.2 Types of Incremental Analysis
- 8.3) 8.3 Sales Mix
- 8.4) 8.4 Other Considerations in Decision Making

Assessment Breakdown	%
Continuous Assessment	70.00%
Final Assessment	30.00%

Details of Continuous Assessment	Assessment Type	Assessment Description	% of Total Mark	CLO
	Assignment	Individual Assignment	15%	CLO2
	Case Study	Group Case Study 2	20%	CLO2
	Case Study	Group Case Study 1	25%	CLO3
	Test	Mid-Term Assessment	10%	CLO1

Reading List	Recommended Text	<ul style="list-style-type: none"> <li>Srikant M. Datar, Madhav V. Rajan 2015, <i>Horngrén's Cost Accounting: A Managerial Emphasis (16th Edition)</i> [ISBN: 978-01344755]</li> </ul>
	Reference Book Resources	<ul style="list-style-type: none"> <li>Jerry J. Weygandt, Paul D. Kimmel, Donald E. Kieso 2014, <i>Managerial Accounting: Tools for Business Decision Making, 7th Edition</i>, 7th Ed. [ISBN: 978-1-118-334]</li> <li>Ronald W. Hilton, David E. Platt 2014, <i>Managerial Accounting: Creating Value in a Dynamic Business Environment</i>, 10th Ed. [ISBN: 978-00780256]</li> </ul>

Article/Paper List	This Course does not have any article/paper resources
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Other References	<ul style="list-style-type: none"> <li>n/a Korn Ferry <i>Korn Ferry Learning Resources</i> <a href="http://kornferry.com">http://kornferry.com</a></li> <li>website Leaderonomics <i>Leaderonomics</i> <a href="http://leaderonomics.com">http://leaderonomics.com</a></li> <li>website McKinseys <i>McKinseys</i> <a href="https://www.mckinsey.com/my/our-insights">https://www.mckinsey.com/my/our-insights</a></li> </ul>
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