



UNIVERSITI TEKNOLOGI MARA

ACC526: TAXATION 2

Course Name (English)	TAXATION 2 APPROVED
Course Code	ACC526
MQF Credit	3
Course Description	This course covers aspects of corporate as well as advanced tax-related issues. These include estate under administration, trust, corporate tax, investment tax incentives, tax audit and tax investigation, tax planning for company, indirect taxes and current issues in taxation.
Transferable Skills	Reflective Learner Resourceful and Responsible Effective Communicator Responsive
Teaching Methodologies	Lectures, Tutorial
CLO	CLO1 Apply the relevant statutory and regulatory requirements in computing tax liability of chargeable person. CLO2 Demonstrate communication skills in tasks related to tax liability of chargeable person. CLO3 Perform relevant information in relation to advanced taxation.
Pre-Requisite Courses	TAXATION 1 (ACC426)
Topics	
1. Estate under Administration 1.1) Responsibility of executor and deceased person 1.2) Treatment of income and expenditure 1.3) Tax computation for the deceased and executor	
2. Trust (Excluding Unit Trust) 2.1) Resident status of a trust body 2.2) Types of trust 2.3) Tax computation and distribution to beneficiaries 2.4) Application or non-application of S.61 (2) and its implication	
3. Corporate Tax 3.1) Basis period of companies 3.2) Resident status of a company 3.3) Revenue vs capital income 3.4) Determination of expenditures (allowable, disallowable, double deductions, specific deductions, prohibited) – section 33, 34, 34A, 34B, 39	
4. Investment Tax Incentives 4.1) Pioneer status 4.2) Investment tax allowance 4.3) Reinvestment allowance 4.4) Nature of each incentive & eligibility 4.5) Computation of tax payable and amount credited to exempt income account	
5. Tax Audit & Tax Investigation 5.1) Tax Audit 5.2) Tax Investigation	

6. Tax Planning for Company

- 6.1) Commencement and cessation of business
- 6.2) Treatment of current year loss and unabsorbed business losses
- 6.3) Asset acquisition (leasing and hire purchase)
- 6.4) Controlled Transfer
- 6.5) Group Reliefs
- 6.6) Group Restructuring, Merger and Acquisition

7. Indirect Taxes

- 7.1) Sales and Service Tax
- 7.2) Concept and definition
- 7.3) Scope of tax
- 7.4) Taxable person
- 7.5) Computation of Sales and Services Tax
- 7.6) Exemptions

8. Current Issues in Taxation

- 8.1) Taxation Of Specialised Industries
- 8.2) Double Tax Relief
- 8.3) Labuan as an Offshore Financial Centre

Assessment Breakdown	%
Continuous Assessment	50.00%
Final Assessment	50.00%

Details of Continuous Assessment	Assessment Type	Assessment Description	% of Total Mark	CLO
	Assignment	Group Project 2	10%	CLO3
	Assignment	Group Project 1	15%	CLO2
	Quiz	Quiz	5%	CLO1
	Test	Test	20%	CLO1

Reading List	Recommended Text	• Choong Kwai Fatt 2020, <i>Advanced Malaysian Taxation Principles and Practice</i> , 26th edition Ed., Infoworld [ISBN: 9789839526851]
Article/Paper List	This Course does not have any article/paper resources	
Other References	This Course does not have any other resources	