



UNIVERSITI TEKNOLOGI MARA

ACC516: MANAGEMENT ACCOUNTING

Course Name (English)	MANAGEMENT ACCOUNTING APPROVED
Course Code	ACC516
MQF Credit	3
Course Description	This course introduces application of techniques in the analysis of relevant data to provide information for managerial planning and control, and decision making. While computational competency is important, this course will emphasize more on the application of techniques, analysing results obtained and making a recommendation that go beyond cost and financial aspects. The topics covered include cost-volume-profit analysis, budgeting and budgetary control, standard costing and variance analysis, relevant cost concept and short term decision making.
Transferable Skills	Reflective Learner, Adaptable, Resourceful and Responsible, Ethically and Socially Sensitive, Effective Communicator, Responsive, Confident, Solution Provider
Teaching Methodologies	Lectures, Tutorial
CLO	CLO1 Apply knowledge on various cost and management accounting techniques for managerial decision-making purposes in business organisation CLO2 Integrate relevant information on cost and management accounting for decision-making purposes in business organisation CLO3 Demonstrate communication skills in task related to Management Accounting and Control in business organization
Pre-Requisite Courses	No course recommendations
Topics	
1. COST VOLUME PROFIT ANALYSIS 1.1) • Introduction to CVP analysis 1.2) • Break-even analysis (contribution, mathematical, graphical approach) 1.3) • Calculate target profit 1.4) • CVP and sensitivity analysis	
2. BUDGETING AND BUDGETARY CONTROL 2.1) • Introduction to budgeting concept 2.2) • Types of budgeting technique 2.3) • Preparation of Budget-Functional, cash and master 2.4) • Limitations and behaviour aspect of budgeting 2.5) • Budgetary control (feedback and feedforward) 2.6) • Beyond Budgeting	
3. STANDARD COSTING AND VARIANCE ANALYSIS 3.1) • Introduction to Standard Costing 3.2) • Determination of standard cost 3.3) • Variance analysis (Material, labour, overhead and sales) 3.4) • Reasons for variances 3.5) • Limitations of Standard Costing	
4. SHORT TERM DECISION MAKING 4.1) • Relevant cost concept 4.2) • Types of short term decision making 4.3) • Non-financial factors in decision making	
5. Current Issues in Management Accounting 5.1) • Contemporary management techniques	

Assessment Breakdown	%
Continuous Assessment	50.00%
Final Assessment	50.00%

Details of Continuous Assessment	Assessment Type	Assessment Description	% of Total Mark	CLO
	Group Project	Group Project 1 - Report Writing	15%	CLO2
	Group Project	Group Project 2 - Presentation on Current Issues in Management Accounting	20%	CLO3
	Quiz	Cash Budget	5%	CLO1
	Test	Cost Volume Analysis	10%	CLO1

Reading List	Recommended Text	Colin Drury 2018, <i>Management And Cost Accounting</i> , 10th Ed., South Western, Cengage Learning [ISBN: 9781408032138]
	Reference Book Resources	<ul style="list-style-type: none"> • Eley Suzana, K, Dalila, D., Rafizan, A.R 2019, <i>Basic Cost Accounting</i>, 2nd Ed., UiTM Press Universiti Teknologi MARA • Langfield-Smith, Thorne and Hilton 2018, <i>Management Accounting</i>, 8th Ed., McGraw Hill • Datar, Srikant M., and Madhav Rajan. Horngren's 2018, <i>Cost Accounting: A Managerial Emphasis</i>, 16th Ed., Pearson Education [ISBN: 9780134475585]

Article/Paper List	This Course does not have any article/paper resources
Other References	This Course does not have any other resources