



UNIVERSITI TEKNOLOGI MARA

ACC466: FINANCIAL AND MANAGEMENT ACCOUNTING

<b>Course Name (English)</b>	FINANCIAL AND MANAGEMENT ACCOUNTING <b>APPROVED</b>
<b>Course Code</b>	ACC466
<b>MQF Credit</b>	3
<b>Course Description</b>	This course is designed to enhance the students' knowledge of intermediate accounting principles and techniques of financial accounting and management accounting. This is essential to equip the students with appropriate skills of understanding and analyzing the components of financial statements of a business entity. It also exposes the students with the intermediate level of management accounting and techniques for decision making.
<b>Transferable Skills</b>	Effective Communicator,
<b>Teaching Methodologies</b>	Lectures, Tutorial
<b>CLO</b>	CLO1 Apply knowledge of management and financial accounting for business enterprise. CLO2 Perform relevant information related to management and financial accounting for business enterprise. CLO3 Demonstrate communication skills in task related to management and financial accounting for business enterprise.
<b>Pre-Requisite Courses</b>	No course recommendations
<b>Topics</b>	
<b>1. Introduction to Cost and Management Accounting</b> 1.1) Differences between management and financial accounting 1.2) Cost concepts and classification	
<b>2. Costing Method</b> 2.1) Costing for material 2.2) Costing for labor 2.3) Costing for overhead (including ABC)Preparing Cost statement	
<b>3. Budgeting and Budgetary Control</b> 3.1) Introduction to budgeting 3.2) Preparation of cash budget 3.3) Preparation of fixed and flexible budget 3.4) Limitations and behavior aspect of budgeting	
<b>4. Introduction to Financial Accounting</b> 4.1) Objective and main users of financial accounting 4.2) Business entities and their reporting requirements 4.3) Financial statements and their elements 4.4) Qualitative characteristics of financial information	
<b>5. Preparation of Financial Statements with adjustment</b> 5.1) Accounting cycle for business transactions 5.2) Double entry, ledger and journals 5.3) Pre adjusted trial balance 5.4) Post adjusted trial balance	
<b>6. Financial Statements Analysis</b> 6.1) Purposes and limitations of financial statement analysis 6.2) Ratio analysis (profitability, liquidity, efficiency, gearing)	

Assessment Breakdown	%
Continuous Assessment	50.00%
Final Assessment	50.00%

Details of Continuous Assessment	Assessment Type	Assessment Description	% of Total Mark	CLO
	Group Project	Group Project	10%	CLO2
	Presentation	Presentation	20%	CLO3
	Quiz	Quiz	5%	CLO1
	Test	Test	15%	CLO1

Reading List	Recommended Text	<ul style="list-style-type: none"> <li>• Fatimah Abdul Rauf, Amla Abu, Radziah Mahmud 2017, <i>Financial Accounting for Non-Accounting Students</i>, 6th Ed., McGraw Hill [ISBN: 9786970761381]</li> <li>• Colin Drury 2018, <i>Management and Cost Accounting</i>, Cengage Learning EMEA [ISBN: 9781473748873]</li> <li>• Mohd Nizal Haniff, Anuar Nawawi, Rodziah Abdul Samad, Intan Salwani Mohamed 2018, <i>Fundamentals of Financial Accounting</i>, 2nd Ed., Oxford University Press [ISBN: 978983472655]</li> </ul>
	Reference Book Resources	<ul style="list-style-type: none"> <li>• Weygandt, Kieso &amp; Kimmel 2017, <i>Managerial Accounting</i>, 8th Ed., Wiley [ISBN: 9781119390459]</li> <li>• Langfield-Smith, Thorne &amp; Hilton 2017, <i>Management Accounting: Information for managing and creating value</i>, 6TH Ed., McGrawHill [ISBN: 9781760420406]</li> </ul>
Article/Paper List	This Course does not have any article/paper resources	
Other References	This Course does not have any other resources	