



UNIVERSITI TEKNOLOGI MARA

ACC416: COST AND MANAGEMENT ACCOUNTING

<b>Course Name (English)</b>	COST AND MANAGEMENT ACCOUNTING <b>APPROVED</b>
<b>Course Code</b>	ACC416
<b>MQF Credit</b>	3
<b>Course Description</b>	This course introduces the basic concepts, terminologies, principles, and methods of cost accounting at operational level. This includes introduction of cost elements, marginal (variable) costing and absorption costing, and basic costing methods in arriving at the cost of products produced.
<b>Transferable Skills</b>	Reflective Learner Resourceful and Responsible Effective Communicator Responsive Ethically and Socially Sensitive
<b>Teaching Methodologies</b>	Lectures, Tutorial
<b>CLO</b>	CLO1 Apply the cost and management accounting concepts and techniques for decision making in business organisation. CLO2 Perform communication skill in task related to the cost statements for business decision making process. CLO3 Demonstrate interpersonal skill in task related to the income statement for business decision-making process.
<b>Pre-Requisite Courses</b>	No course recommendations
<b>Topics</b>	
<b>1. Introduction to Cost and Management Accounting</b> 1.1) Differences between management and financial accounting 1.2) Cost concepts and classification	
<b>2. Materials</b> 2.1) Material control system 2.2) Perpetual inventory system 2.3) Continuous and Periodic inventory system 2.4) Method of pricing material issues 2.5) Issues in material control system (using new technology)	
<b>3. Labour</b> 3.1) Labour cost and remuneration method (direct wages, bonus, overtime, and idle time) 3.2) Labour efficiency (including of learning curve effect) 3.3) Managing human capital	
<b>4. Overhead</b> 4.1) Types of overhead 4.2) Determination of overhead cost 4.3) Predetermine overhead absorption rate 4.4) Treatment of under or over absorption of overhead 4.5) Introduction to Activity-Based Costing (ABC)	
<b>5. Costing Method</b> 5.1) Introduction of costing method 5.2) Job and Batch Costing 5.3) Service Costing	
<b>6. Marginal and Absorption Costing</b> 6.1) Marginal Costing and Absorption Costing concepts 6.2) Preparing income statement using Absorption Costing and Marginal Costing	



Assessment Breakdown	%
Continuous Assessment	50.00%
Final Assessment	50.00%

Details of Continuous Assessment	Assessment Type	Assessment Description	% of Total Mark	CLO
	Assignment	Topic 6	15%	CLO3
	Assignment	Topic 2, 4 and 5	15%	CLO2
	Quiz	Topic 1 and 5	5%	CLO1
	Test	Topic 2 and 3	15%	CLO1

Reading List	Recommended Text	<ul style="list-style-type: none"> <li>Drury, C. 2018, <i>Cost and Management Accounting</i>, 10th Ed., Cengage Learning</li> </ul>
	Reference Book Resources	<ul style="list-style-type: none"> <li>Eley Suzana, K, Dalila, D., Rafizan, A.R 2019, <i>Basic Cost Accounting</i>, 2nd Ed., UiTM Press</li> <li>Langfield-Smith, K., Thorne, H., &amp; Hilton, R. W. 2018, <i>Management Accounting: Information for Managing and Creating Value.</i>, 8th Ed., McGraw-Hill Higher Education</li> <li>Datar, S. M., &amp; Rajan, M. V. 2018, <i>Hornrgren's Cost Accounting: A Managerial Emphasis</i>, Pearson</li> <li>Collis, J., &amp; Hussey, R. 2017, <i>Cost and Management Accounting</i>, Macmillan International Higher Education.</li> <li>Weygandt, J. J., Kimmel, P. D., Kieso, D. E., &amp; Aly, I. M. 2018, <i>Managerial Accounting: Tools for Business Decision-making</i>, John Wiley &amp; Sons</li> </ul>
Article/Paper List	This Course does not have any article/paper resources	
Other References	This Course does not have any other resources	