



**THE SIGNIFICANCE OF THE LABUAN INTERNATIONAL  
BUSINESS AND FINANCIAL CENTRE IN MALAYSIA.**

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**OCTOBER 2010**

## ACKNOWLEDGEMENT

### ACKNOWLEDGEMENT

First and for the most, I would like to thank god and praise Him for the blessing me along doing my practical training and give me strength and wisdom to do this research paper.

### 1.0 INTRODUCTION

### 1.1 BACKGROUND OF THE COMPANY

My special thanks and appreciation to also goes to my advisor Assoc Prof. Rosdianah Hj Sukardi for her comment and guidance in preparing this project paper. Without all her dedication and effort to visit and monitored me during my practical course at Labuan Financial Park, I would not be able to do well in completing this project paper.

### 1.1.1 ORGANIZATION CHART

Special thanks also given for all Labuan Financial Service Authority staff who always teach me and help me to find the information that I need during finishing this project paper. Not forget my deepest appreciation to all staff on Finance Management Unit of Labuan FSA, Head of finance Mr. Wan Ahmad Sanusi Mahmood and not forget Mr. Zamari Ibrahim, Mrs. Siti Suriati Abdul Khalid and Mrs. Elaine Sibil who always there for me to give me guidance on finishing my project paper . I am attached on Finance Management unit during the practical training and I really appreciate their cooperation and patience taught me all about management and responsibility in work as well as all the valuable information that have been given.

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### 1.2.1.4 FUNDATION

### 1.2.1.5 ISLAMIC FINANCE

### 1.2.1.6 BUSINESS REGISTRATION

### 1.2.1.7 LEASING

### 1.2.1.8 LISTING FINANCIAL INSTRUMENT

Thank you

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## CHAPTER ONE

### 1.0 INTRODUCTION

### 1.1 BACKGROUND OF THE COMPANY

The Labuan Financial Services Authority (Labuan FSA), formerly known as Labuan Offshore Financial Services Authority (LOFSA) was set up on 15 February 1996 as a single regulatory body to spearhead and coordinate efforts to promote and develop Labuan as an International Business and Financial Centre (IBFC). Its establishment further underscores the government's commitment to make Labuan a premier IBFC of high repute.

Labuan FSA is expected to streamline the government machinery in supervising the International Business and Financial Centre and undertake research and development works as well as to draw up plans for further growth and greater efficiency of the Labuan International Business and Financial Centre.

The challenge for Labuan Financial Service Authority is to strategically position Labuan as a vibrant financial centre region. Towards this end, Labuan FSA currently embarks on a two-prong plan to develop the Labuan IBFC by creating an integrated business and financial centre which offers a wide range of products and services including the development of Islamic instruments and providing a legal framework conducive for the development of industry in Labuan IBFC.

Since its establishment, Labuan FSA has reviewed the existing legislations in order to make the required changes as well as to propose new activities to expand and deepen the financial services industry. Labuan FSA is also taking measures to attract a greater