

MACROECONOMIC INDICATORS OF WORKERS' REMITTANCES FOR DEVELOPING EAST ASIA AND PACIFIC COUNTRIES

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ABSTRACT

The contribution of workers' remittances is due to as the home countries received the cash inflows from abroad. This regarding on the migrant remit to their home countries to support the families. The flow of money lead to affected the received countries. This paper employed a stepwise regression model to dig in how macroeconomic indicators correlate to workers' remittances in East Asia and Pacific countries (among developing countries) as the receipient. The result indicates the trend by the observations of 20 years, from 1990 to 2009.

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