



UNIVERSITI TEKNOLOGI MARA

ACC394: COMPANY ACCOUNTS

Course Name (English)	COMPANY ACCOUNTS APPROVED
Course Code	ACC394
MQF Credit	3
Course Description	This course introduces students to the accounting and reporting for companies. It examines the accounting treatment of the issuance of financial instruments such as shares and debentures and introduces the students to the reporting and other aspects of accounting practices of companies. It deals with the preparation and presentation of the Statement of Profit or Loss, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, and relevant notes accompanying the financial statements prepared for publication purpose. The course also exposes students to the basic Consolidated Statement of Financial Position and Consolidated Statement of Profit or Loss.
Transferable Skills	Reflective Learner Resourceful and Responsible Effective Communicator Responsive
Teaching Methodologies	Lectures, Tutorial, Presentation
CLO	CLO1 Prepare comprehensive financial statements for publication incorporating the issue of financial instruments. CLO2 Present a comprehensive financial statements for publication incorporating the issue of financial instruments. CLO3 Construct a simple consolidated statement of financial position and statement of profit for a holding company with one subsidiary
Pre-Requisite Courses	No course recommendations
Topics	
1. Company Accounts 1.1) Formation of company. 1.2) Capital structure of companies 1.3) Issue of equity instruments and debt instruments	
2. Financial Statements For Publication Purposes 2.1) Preparing the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Financial Position of a single company for publication. 2.2) Notes to the accounts.	
3. Statement Of Cash Flows 3.1) Scope of Statement of Cash Flows. 3.2) Format of Statement of Cash Flows. 3.3) Presentation of Statement of Cash Flows – Direct and Indirect methods. 3.4) Schedules to the Statement of Cash Flows. 3.5) Preparation of Statement of Cash Flows.	
4. Consolidated Statement of Financial Position 4.1) Definition of holding, subsidiary and associated companies. 4.2) Goodwill. 4.3) Non-controlling interest. 4.4) Regulatory framework for consolidation – in accordance with MFRS. 4.5) Preparation of Consolidated Statement of Financial Position using the purchase method for acquisition of the subsidiary at the beginning of the year. 4.6) Adjustments for intra – group transactions.	

5. Consolidated Statement of Profit or Loss

5.1) Preparation of Consolidated Statement of Profit or Loss for acquisition of the subsidiary in prior periods and during the year.

5.2) Adjustments for intra – group transactions.

5.3) Preparation of Statement of Changes in Equity (extract).

Assessment Breakdown	%
Continuous Assessment	40.00%
Final Assessment	60.00%

Details of Continuous Assessment	Assessment Type	Assessment Description	% of Total Mark	CLO
	Group Project	Each group has to prepare a report based on the group project/assignment. This project should incorporate the issue of financial instruments.	5%	CLO1
	Presentation	Group work. Each member will present his/her findings based on the group project/assignment	5%	CLO2
	Quiz	Quiz 1 on the preparation of a statement of cash flow	5%	CLO1
	Quiz	Quiz 2 on the preparation of a consolidated profit or loss	5%	CLO3
	Test	Test 2 on the preparation of a consolidated statement of financial position	10%	CLO3
	Test	Test 1 on the preparation of financial statement for publication	10%	CLO1

Reading List	Recommended Text	Jane Lazar 2015, <i>Company & Group Financial Reporting</i> , 8th Edition Ed., 1-12, Pearson Kuala Lumpur [ISBN: 9789673496198]
Article/Paper List	This Course does not have any article/paper resources	
Other References	This Course does not have any other resources	