



UNIVERSITI TEKNOLOGI MARA

ADS504: MALAYSIAN ECONOMY

Course Name (English)	MALAYSIAN ECONOMY APPROVED
Course Code	ADS504
MQF Credit	3
Course Description	This course explores the development of the Malaysian economy from the colonial period to the present. Government plans and policies relating to the various sectors and the economic issues and problems are discussed. The structural transformation from a primary goods producer to the present day economy rapidly evolving into a high tech sector is the key focus of the course. Government plans and policies relating to the various sectors and the attendant economic issues and problems are discussed. The ongoing integration of the Malaysian economy into the regional and world economy with special focus on the issues of globalization and the regulating international bodies will also be explored.
Transferable Skills	1. Demonstrate social networking with the community responsibly. 2. Employ scientific techniques in solving governance and administrative issues. 3. Manage information in seeking new knowledge and skills.
Teaching Methodologies	Lectures, Tutorial
CLO	CLO1 Demonstrate information retrieval on the socio-economic issues and challenges in Malaysian economy CLO2 Verbally interact with community on the socio-economic issues and challenges towards society and Malaysian economy CLO3 Analyse appropriate strategies to overcome socio-economic issues and challenges in Malaysia
Pre-Requisite Courses	No course recommendations
Topics	
1. Introduction to Malaysian Economy 1.1) History of Malaysian Economy – Trends 1.2) Economic structure before independent 1.3) Policies during the colonial periods 1.4) Basic socio economic problems 1.5) Economic Structure after Independence 1.6) Primary sector 1.7) Secondary sector 1.8) Service/Tertiary sector 1.9) Economic development plans (1960's – 2020)	
2. Basic Socio-Economic Problem: Poverty 2.1) Rural Poverty 2.2) Urban Poverty 2.3) Poverty Eradication Policies 2.4) Achievement and Evaluation	
3. Basic Socio-Economic Problem: Inflation & Unemployment 3.1) Reasons for Inflation and Unemployment 3.2) Inflation and Unemployment according to agricultural and Industrial sector 3.3) Inflation and Unemployment eradication policies 3.4) Achievement and Evaluation	
4. Primary Sector: Agricultural Sector 4.1) Agricultural Development Programs 4.2) Achievement and Evaluation 4.3) Food Security and Environmental Issues	

5. Secondary Sector: The Industrial Sector

- 5.1) Malaysia's Industrial Policies:-
- 5.2) First Industrial Master Plan (IMP1) 1986-1995
- 5.3) Second Industrial Master Plan (IMP2) 1996-2005
- 5.4) Third Industrial Master Plan (IMP3) 2006-2020
- 5.5) Development of Small and Medium Scale Industries
- 5.6) Role of Heavy Industries

6. Tertiary Sector: Government Sector

- 6.1) Government Revenue and Expenditure
- 6.2) Federal Government Budget
- 6.3) Budget Policies

7. Malaysia and International Trade

- 7.1) Foreign Sector Interdependence
- 7.2) Foreign Direct Investment (FDI)
- 7.3) Balance of Payments Account
- 7.4) Balance of Trade Account
- 7.5) Capital Account

8. Digital Economy

- 8.1) Nature of Digital Economy
- 8.2) Policies and Problems
- 8.3) Incentives and Control
- 8.4) Multimedia Super Corridor
- 8.5) Concept and Framework of MSC
- 8.6) Incentives and Programs in MSC
- 8.7) Flagship of MSC
- 8.8) Achievement and Evaluation

9. Current Issues and Development

- 9.1) Privatization
- 9.2) Globalization
- 9.3) Borderless Economies
- 9.4) The role of World Trade Organization (WTO), World Bank, International Monetary Fund (IMF) and Trans Pacific Partnership Agreement (TPPA)

Assessment Breakdown		%	
Continuous Assessment		100.00%	

Details of Continuous Assessment	Assessment Type	Assessment Description	% of Total Mark	CLO
	Discussion	Case Analysis Discussion	20%	CLO1
	Final Test	Final Test	30%	CLO3
	Group Project	Video Documentary Presentation	30%	CLO2
	Online Quiz	Quiz	10%	CLO3
	Test	Test	10%	CLO3

Reading List	Recommended Text	<ul style="list-style-type: none"> Wai Ching Poon 2015, <i>Malaysian Economy</i>, 3rd Ed., SJ Learning Kuala Lumpur [ISBN: 9789671264935]
	Reference Book Resources	<ul style="list-style-type: none"> Rajah Rasiah 2011, <i>Malaysian Economy: Unfolding Growth and Social Change</i>, Oxford University Press Malaysia [ISBN: 9789834703646] Habibah Lehar 2011, <i>The Malaysian Economy Past and Present</i>, UPENA, UiTM Malaysia [ISBN: 9789833644636] Chamhuri Siwar and Surfahman Kastin Hasan 1994, <i>Ekonomi Malaysia</i>, Pelanduk Publications Datin Hajah Zainon 1996, <i>Ekonomi Malaysia</i>, UiTM Ramon V. Navaratnam 1998, <i>Strengthening the Malaysian Economy, Policies Changes and Reforms</i>, Kuala Lumpur
Article/Paper List	Reference Article/Paper Resources	<ul style="list-style-type: none"> Malaysia's Annual Budget Ministry of Finance Economics Reports Relevant Government Policies
Other References	<ul style="list-style-type: none"> Website Economic Planning Unit, <i>Eleventh Malaysian Plan</i> http://epu.gov.my/en/rmk/eleventh-malaysia-plan-2016-2020 Website Economic Planning Unit, <i>Tenth Malaysian Plan</i> http://epu.gov.my/en/rmk/tenth-malaysia-plan-10th-mp Website Economic Planning Unit, <i>Ninth Malaysian Plan</i> http://epu.gov.my/en/rmk/ninth-malaysia-plan-2006-2010 Website Economic Planning Unit, <i>Eighth Malaysian Plan</i> http://epu.gov.my/en/rmk/eighth-malaysia-plan-2001-2005 	