

### **AGR453: AGRIBUSINESS MARKETING**

Course Name (English)	AGRIBUSINESS MARKETING APPROVED			
Course Code	AGR453			
MQF Credit	3			
Course Description	This course deals with understanding and analysis of managing risk, opportunities and strategies, planning, marketing mix, distribution channel, implementing new technologies, international trade, marketing local commodities and case studies of agriculture and the applications of agro-technology.			
Transferable Skills	Decision making, Interpersonal skills,			
Teaching Methodologies	Lectures, Case Study, Presentation			
CLO	CLO1 Generalize the marketing theory and its practical application such as marketing segmentation, product and/or service positioning, distribution, pricing promotion, new innovations and technologies and a variety of strategies for marketing communication and promotion.  CLO2 Assess the behavior of agricultural markets, marketing skills for successful management decision-making and the food marketing system.  CLO3 Communicate to peers verbally and to the facilitator in writing, through critical and systematic thinking, use the acquired marketing knowledge to suggest alternative solution through ethical and socially responsible behavior for simple marketing issues.			
Pre-Requisite Courses				
Topics				
1. Understanding Agricultural Marketing 1.1) Role and evolution of Marketing 1.2) Managing Profitable Customer Relationship 1.3) Company & Marketing Strategy 1.4) Concept Marketing in the digital age 2. Risk Management in Agriculture Marketing				
2.1) Risk management and the Future Market  2. Developing Marketing Opportunities and Strategies				

# 3. Developing Marketing Opportunities and Strategies 3.1) The Marketing in Agriculture Environment 3.2) Consumer Market & Buyer behaviour 3.3) Market Segmentation and Targeting

## **4. Product Planning in Agribusiness** 4.1) Product Concept 4.2) New Product Development

### 5. Pricing Products and Strategies in Agribusiness

- 5.1) Pricing Approaches5.2) Pricing Strategies5.3) Break-even Analysis

- 6. Distribution Strategies in Agribusiness
  6.1) Market Channel & Supply Chain Management
  6.2) Marketing Functions

- 6.2) Marketing Functions
  6.3) Exchange Functions
  6.4) a. Buying owners separations
  6.5) b. Selling ownership separations
  6.6) Physicals Functions
  6.7) a. Storage time separation
  6.8) b. Transportations space

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- 6.9) c. Processing value 6.10) Facilitating Functions 6.11) a. Grade and standards information 6.12) b. Financing value separations 6.13) c. Risk taking time 6.14) d. Market information information

## 7. Promotion Strategy in Agribusiness 7.1) Marketing in Digital Age

**8. Managing Marketing in Agribusiness** 8.1) Marketing Ethics and Social Responsibility

## 9. Digital Marketing in Agribusiness

9.1) N/A

### 10. International Trade Issues and Policies in Agriculture.

- 10.1) Free trade area
  10.2) WTO
  10.3) Round Table Sustaining Agriculture
  10.4) Effects of liberalizing world agricultural trade
- 10.5) HALAL
- 10.6) Malaysia Best 10.7) Sustainability

## **11. Role and Function of Agricultural Extension and Services** 11.1) MARDI, LGM, FAMA, LKIM, LKM, PORLA, PEPPER, ETC

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Assessment Breakdown	%
Continuous Assessment	60.00%
Final Assessment	40.00%

Details of				
	Assessment Type	Assessment Description	% of Total Mark	CLO
	Assignment	Online Assignment	30%	CLO1
	Presentation	Video Presentation	15%	CLO3
	Test	Online Test	15%	CLO2

Reading List	Recommended Text	Kotler, Philip and Gary Armstrong 2008, <i>Principles of Marketing</i> , 12/E Ed., Prentice Hall, Upper Saddle River, N.J.		
		Ronald A. Schrimper 2001, <i>Economics of Agricultural Markets</i> , Prentice-Hall, Inc, Upper Saddle River, New Jessy		
		Richard L. Kohls and Joseph N. Uhl. 2002, <i>Marketing of Agricultural Products</i> ,, Prentice Hall: Upper Saddle River, NJ.		
		F. Bailey Norwood and Jayson L. Lusk 2008, <i>Agricultural Marketing and Price Analysis</i> , Pearson Education, Inc. Upper Saddle River. New York		
		Henrick J. Ehrstrom. 2009, Effects of Liberalizing World Agricultural Trade, Nova Science Publishers, Inc.		
		J.W. Baker 1981, <i>Agricultural Marketing</i> , Oxford University Press, Walton Street		
Article/Paper List	This Course does not have any article/paper resources			
Other References	This Course does not have any other resources			

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