

UNIVERSITI TEKNOLOGI MARA

**THE ACCEPTANCE OF TAKAFUL
AMONG THE LECTURERS IN
UNIVERSITI TEKNOLOGI MARA
(UITM) TERENGGANU CAMPUS
DUNGUN**

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ABSTRACT

Takaful is Islamic insurance which is the most suitable conventional insurance alternative for individuals and financial institutions. Islamic (Takaful) and conventional insurance are two different contracts although they both have the same goal of reducing the financial burden and protecting their participants from difficulties. In general, the Muslim community itself does not fully accept and subscribe to the services offered by Takaful due to a lack of awareness of the role of Takaful in their economy and life despite basically knowing that Takaful companies have operated and followed Islamic principles free from *riba*, *maysir*, and *gharar*. The purpose of this research is to study the factors that influence the participation and acceptance of lecturers at UiTM Terengganu on Takaful. By involving a total of 100 respondents in this research, structured survey questions were distributed to lecturers in various fields at Universiti Teknologi Mara (UiTM), Terengganu. The main objective of the research is to obtain information on the factors that influence the acceptance of Takaful among lecturers at UiTM Terengganu. As a result of the study, it was found that the level of acceptance of Takaful towards lecturers is very positive and it was also found that the factors that influence this level of acceptance are due to the price factor. Researchers hope that this study can be continued and implemented for non-Muslims or among the employment sector.

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