

UNIVERSITI TEKNOLOGI MARA

OPTIMIZATION OF GENERATION EXPANSION PLANNING IN POOL ELECTRICITY MARKET BY USING GAME THEORY AND EVOLUTIONARY PROGRAMMING

CHE WAN NUR AFIQAH BINTI CHE WAN MOHD JASMALI

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ABSTRACT

These days, deregulated electricity industry has led to the perfect competition which is restructuring the Generation Expansion Planning (GEP). The aim of this research is to optimize the generation expansion planning among the generating companies (GENCOs) by using a solution and Cournot game theory in pool electricity market. By using the game theory, the expansion on which type of generation unit can be decided. A test system consisting of three different types of generator is considered. By applying the proposed method, the results are obtained and recorded in the table that show the expansion planning can be optimized.

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