

# FACULTY OF BUSINESS AND MANAGEMENT

## DIPLOMA IN BUSINESS STUDIES (TRANSPORT) (BA117)

J4BA1175D

ENT300

## FUNDAMENTALS OF ENTREPRENUERSHIP



### THE SAMBAL PROJECT

### EAT SAMBAL, LIVE ON FIRE

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#### ACKNOWLEDGEMENT

Bismillahirahmanirrahim,

First and foremost, all praises and thanks to Allah SWT the Almighty and His Messenger, Prophet Nabi Muhammad SAW for all the blessings, opportunities and strength that have been showered throughout the process to complete this report successfully. Without His blessings, it is possible for us to keep working and finishing the report. As we experienced so much during this process, not only from the academic aspect but also from the other aspects as well.

Alhamdulillah, we would like to sincerely thank our lecturer, Miss Rahayu Izwani Binti Borhanuddin that always guide and teach us with patience when we in our difficulty. Most importantly, we manage to complete this written assignment within the time given with her positive encouragement and a warm spirit. It has been a great pleasure and honour to have her as our lecturer.

Therefore, it would not be possible to finish this report without the cooperation, efforts, and passion from our group members. It was very challenging as we have been through all the hardships together that have taught us to trust, tolerate and support each other in any circumstances we faced during the progress in completing this report as successfully. Then, we are deeply thankful to all our friends who have made valuable support on this journey which gave us an inspiration to improve our report.

Last but not least, we would like to expand our deepest gratitude to all of our family members for their motivations and prayers. We also want to extend our special thanks to the people who helped us directly and indirectly. We had used our effort, time and acknowledgement to search information, brainstorming ideas and discussing together in order to finish this report. We hope that the efforts have been made will give a lot of benefits to us and our group written assignment as well.

May Allah SWT shower the cited personalities above with success and honour in life. We all thank you.

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#### **EXECUTIVE SUMMARY**

The Sambal Project is a partnership business which consists of 5 partners lead by Nur Adreanna as the general manager. Nurul Raihanah as the marketing manager, Amirul Adli as the operation manager, Nur Hazirah as the administration manager and lastly, Mohamad Ikhmal Haiqal as the financial manager. Besides, our business offers a variety of sambal in three categories which are Sambal Balado, Sambal Hitam and Sambal Penyet.

Furthermore, our vision is to monopolize the domestic and international sambal market by 2025 so people will acknowledge and admire the uniqueness of it. Next, our mission is to serve super delicious sambal that exceed customers' expectation. This is because people nowadays lead a busy live because of works and studies. So, we decided to produce sambal that is cheap, affordable, healthy and save cooking times in order to satisfy the people's cravings. Not only that, but we also prioritize high quality production to ensure our business stand strong in the long-term period not only in Malaysia but also globally. Our products are also professionally contributed by using our own skills and experiences to produce the sambal thus guarantee the top-notch products.

Nowadays, the food and beverage industry tend to be overly all ages of people focused. So, by closely following the trends as well as our own customer's purchasing favourites, we produce the sambal to meet the specific wants of our customers. We solely focus on the taste of sambal and packaging to flatter the customers through our specialties of sambal. Therefore, we have decided to grab start this business after foreseeing future opportunities in growing interest and demand of sambal and becoming the good competitor with this business concept in Malaysia.

The Sambal Project is located in Bandar Damai Perdana, Cheras. This location was chosen because it is a strategic location with a focus on the public and nearby residential areas. It also offers a reasonable rental rate and decent amenities such as proximity to restaurants, courier services, and public transportation. There are roughly 515 961 people in Cheras. Hence, it is an ideal market for our business as people from all ages are into sambal. Thus, we are determined that our products will receive high demand which has potential to grow well not only in Cheras but also build our brand

### 1. INTRODUCTION

#### 1.1 Name of business

Our partnership's business name is The Sambal Project. The name has come to an idea of producing sambal that is cheap, affordable, healthy and save cooking times in order to satisfy the people's cravings. Many entrepreneurs are hesitant to offer low-price products because they cannot guarantee a profit, but we believe The Sambal Project will be a strong platform for starting a new business that can extend throughout Malaysia. This is because in Malaysia, we barely come across entrepreneurs that run a sambal business like ours.

#### 1.2 Nature of business

The legal structures of The Sambal Project are partnership. Besides, our main activity is headquarters. We produce several types of sambals such as Sambal Hitam, Sambal Balado and Sambal Penyet that focus on wants of customers. We specialize in providing economical and delicious sambal for all ages of people. In addition, the customers may contact us to order our sambal in advance or check if there are any stocks available before coming to our shop. This is to ensure the customers do not complain about our products and services, so that we will always do the best to meet their satisfaction.

#### 1.3 Industry profile

The industry profile for The Sambal Project is a food and beverage. Besides, the main idea for developing this business is due to rising demand in sambal that similar with Indonesia's sambal. Furthermore, people nowadays are more into sambal, so we decided to produce sambal following the Indonesia sambal recipe. As far as we have researched, there is less sambal businesses in the Cheras area. This had given us the confidence to operate the business because there will be less competition. Moreover, it also had given us the confidence to operate the business because there will be an increase in buying power which has potential to grow well not only in Malaysia but also for the global market. Thus, the idea of bringing in a new kind of delicacy is our target to attract more customers into our products.

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