



**UNIVERSITI TEKNOLOGI MARA**

**THE RELATIONSHIP BETWEEN  
PRIVATE CONSUMPTION AND ITS  
DRIVER IN MALAYSIA**

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Thesis submitted in partial fulfillment  
of the requirements for the degree of  
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**(Investment Management)**

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## **AUTHOR'S DECLARATION**

I declare that the work in this thesis was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Post Graduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

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## **Abstract**

The study on the relationship between private consumption and its driver in Malaysia is using the yearly data from the year 1980 to 2019. The data used from sources such as World Bank and Department of Statistic. In this study the approach of ordinary least square method was used analyses the drivers of private consumption and to investigate the relationship between the drivers. The finding of this study points that income is the strongest positive relationship to private consumption. There is also other factor that able to explain the private consumption, therefore policy maker can understand the consumption behavior in Malaysia.

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## Table of Contents

<b>AUTHOR’S DECLARATION .....</b>	<b>i</b>
<b>Abstract.....</b>	<b>ii</b>
<b>Acknowledgement.....</b>	<b>iii</b>
<b>List of Tables.....</b>	<b>vi</b>
<b>List of Figures.....</b>	<b>vii</b>
<b>Chapter One Introduction.....</b>	<b>1</b>
1.1. Introduction .....	1
1.2. Background of private consumption in Malaysia .....	2
1.3. Problem.Statement.....	3
1.4. Research.Question .....	3
1.5. Research.Objective .....	3
1.6. Significance of Study .....	4
1.7. Research Spectrum .....	4
1.8. Research constraints.....	4
1.9. Definition of Key terms .....	5
1.10. Summary .....	5
<b>Chapter Two Literature Review.....</b>	<b>6</b>
2.1. Introduction .....	6
2.2. Private Consumption.....	6
2.3. Income .....	6
2.4. Deposit Interest Rate .....	6
2.5. Inflation .....	7
2.6. Stock Market Return .....	7
2.7. Government Spending .....	7
2.8. Theoretical Framework.....	8
2.9. Summary .....	8
<b>Chapter Three Research Methodology.....</b>	<b>9</b>
3.1. Introduction .....	9
3.2. Data Collection .....	9
3.3. Variables.....	9
3.3.1. Private Consumption.....	9
3.3.2. Gross Domestic Product.....	9
3.3.3. Deposit Interest Rate .....	10
3.3.4. Inflation Rate.....	10