

## UNIVERSITI TEKNOLOGI MARA

# DETERMINANTS OF GOLD PRICE: CASE OF MALAYSIA

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Final Year Project Paper submitted in fulfilment of the requirements for the degree of

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#### **AUTHOR'S DECLARATION**

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

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### **ABSTRACT**

This paper is to examine the factor that affecting the prices of gold in Malaysia. Using inflation rate, with the proxy of GDP deflator (annual %), crude oil price (Malaysian ringgit per barrel) and exchange rate (USD/MYR) as the variable. The data covers 10 years period starting from 2010 until 2019. This study employ ordinary least square method (OLS) and found that exchange rate, inflation rate and crude oil price have significant impact on gold price.

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