



UNIVERSITI TEKNOLOGI MARA

**FACTOR THAT CAUSES LOWER
DISTRIBUTION OF ASB'S DIVIDEND WITHIN
ASNB: A CASE STUDY OF PNB**

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AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

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ABSTRACT

The purpose of this study is to examine the factor that causes lower distribution of ASB's dividend within ASNB since Amanah Saham Bumiputera (ASB) is the common type of unit trust investment in Malaysia. The issue found on this research is about lower distributed of ASB dividend since 1990 until 2019. Researcher found that the dividend distribution on 2019 is the lowest dividend since 1990 which is only 5 cent distribution and 0.5 cent bonus on 2019. Regarding to this problem, factors that impact the contribution of lower dividend will be investigate. The independent variable that is used on this research is gross domestic product, commodity prices, Kuala Lumpur Composite Index and inflation rate. How the four variable will impact the ASB' dividend and causes the downtrend of dividend distribution. Moreover, this research is using quantitative method in order to complete the research. All of the data collected is only obtained from secondary data and comprises time series data. The Ordinary Least Square (OLS) is the method that used in this research to regress the data. Due to the limitations, only 30 samples of data are collected from 1990 to 2019 which is apply on yearly basis.

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