



UNIVERSITI TEKNOLOGI MARA

**IMPACT OF COVID-19 CASES ON STOCK
RETURNS IN MALAYSIA**

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Final Year Project Paper submitted in fulfillment
of the requirements for the degree of
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AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.


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ABSTRACT

The COVID-19 pandemic shock is severe even compared to the 2003 SARS virus outbreak. The effect of COVID-19 can be seen on the economic and socio-economic issues of the country. This study is conducted to investigate the impact of COVID-19 on stock returns which is a current global issue, and this study focuses on cases in Malaysia. Time series data from the website of the Ministry of Health Malaysia and the Investing.com from 1 April 2020 to 31 December 2020 are used by this study. This study taken the Kuala Lumpur Composite Index (FBMKLCI) as a sample for this research. Data will be analysed using E-Views. This study considers the confirmed case of COVID-19 as an independent variable while FBMKLCI is the dependent variable. The result shows that the COVID-19 cases has a positive relationship with stock return in Malaysia.

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