



UNIVERSITI TEKNOLOGI MARA

**INTRINSIC AND EXTRINSIC
FACTORS OF STOCK PRICE IN
FTSE BURSA MALAYSIA: TOP 250
FIRMS OF EXPENSIVE SHARE
PRICE**

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AUTHOR'S DECLARATION

I declare that the work in this thesis was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Post Graduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

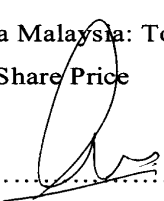
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ABSTRACT

This paper purposes to study the internal and external determinants of stock price. The research will emphasis on the factors that may influencing in determining market price in Bursa Malaysia which including two different factors which are internal and external factors. The market price variables involved in this research are the dividend per share, earning per share, dividend cover, growth and firm size. The aim of the research is to discover the correlation between independent variables and dependent variable, whether variables have any relationship between each other or not. This study used panel data and few analysis such as descriptive analysis, correlation matrix, multiple regression model and normality test as the technique in measuring the effectiveness and sensitivity of these independent variables towards market price. There will be using final sample of 250 of companies, with 750 firm-year observations over the period of 2014 until 2016 that taken from Thomson Reuters Datastream. The expected finding showed dividend per share, earning per share, growth and size have a significant impact towards market price. This showed that only one of a structured element of financial statement which is dividend cover not significant correlation with its market price. Thus, the companies may know the majority of right variables in determining their market price before listing in Bursa Malaysia which involving a lot of factors.

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