



UNIVERSITI TEKNOLOGI MARA

**THE IMPACT OF COVID-19 LOCKDOWN ON STOCK
MARKET PERFORMANCE IN MALAYSIA**

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Final Year Project Paper submitted in fulfilment
of requirements for the degree of
**Bachelor of Business Administration (Hons)
Investment Management)**

Faculty of Business and Management

February 2021

AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.


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ABSTRACT

The deadly coronavirus emerged at the end of year 2019, which known as COVID-19. This has caused over multinational economic and social crisis. There is some government measure to prevent the spread of the disease and reducing the impact of pandemic such as lockdown and stimulus package. Throughout the pandemic, stock market has been experiencing a huge impact due to investor confident. Hence, this study to identify the impact of the COVID-19 lockdown on stock market performance in Malaysia. The dependant variable for this study is stock market performance and several explanatory variables which is daily new cases of COVID-19 in Malaysia, market capitalization, market to book ratio, one dummy variable to represent the lockdown which 1 for 18 March and afterward and 0 for before 18 March. This study undergoes multivariate least square for period of time from 28 January 2020 until 30 September 2020. Then, the cases of COVID-19 notably expected to have negatively relationship with stock market performance as well as market capitalization and market to book value ratio. Another than that, post covid 19 lockdown will expected to have positive influence towards stock market performance.

ACKNOWLEDGEMENT

All praised be to Allah for His help and guidance that I finally able to complete this final year project individually. On this proposal which topic on the impact of COVID-19 lockdown on stock market performance in Malaysia.

Throughout completing this final report, I would like to express my thanks and gratitude to my advisor, Dr Faridah Najuna binti Misman and to my final year project coordinator, Dr Roslina binti Mohamad Shafi for her dedication, keen interest and overwhelming attitude to help me had been mainly responsible for completing my final year project. They timely advice and guidance also has helped me to a very great extent to accomplish this assignment.

I am extremely thankful to my parents for giving their endless support and encouragement in terms of financial and moral support for me.

Lastly, I would like to thank all lecturers who have generously giving their ideas and supports, also to my friends for lending helps and supports throughout the completion of this research.

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