



UNIVERSITI TEKNOLOGI MARA

**THE DETERMINANTS OF CORPORATE CASH
HOLDINGS: TECHNOLOGY SECTOR LISTED IN
MALAYSIAN MAIN MARKET**

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of the requirements for the degree of
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AUTHOR'S DECLARATION

I declare that the work in this thesis was carried out in accordance with the regulations of Universiti Teknologi MARA Johor. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA Johor, regulating the conduct of my study and research.

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ABSTRACT

Corporate cash holdings has explored throughout the world. In fact, a little literature is available on corporate cash holding in Malaysian context especially in technology sector. Cash holdings have drawn researchers' attention recently due to the fact that many companies all around the world have doubled their cash reserves. Recently, rising in cash holdings can bring about agency issues and that is why managers has to provide more cash reserves which lead to flexibility to take advantage of the investment opportunities. As technology sector is developing, it will be one of the important parts for these industries to increase their cash and reserves as well. The study will take cash holdings as the dependent variable. Meanwhile, the independent variables chosen are ratios which consist of leverage, net working capital, profitability and liquidity. As for the sample, panel data is used in this study where the data is collected yearly which sum of 40 observations or samples covering from five selected companies from year 2010 until 2017.

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