



**UNIVERSITI TEKNOLOGI MARA**

**DETERMINANTS OF CAPITAL STRUCTURE OF  
GOVERNMENT LINKED COMPANIES IN  
MALAYSIA**

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## **AUTHOR'S DECLARATION**

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

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## **ABSTRACT**

The investigation of capital structure tries to translate the blend of securities and financing sources used by companies to back genuine venture. At this case, firms must choose the best financing sources to achieve the ideal capital structure to be in amicability which in accordance with firms' necessities keeping in mind the end goal to take fitting financing choice. Government-connected organizations assume a noteworthy part in the financial advancement of Malaysia. The goal of this investigation is to investigate the determinants of capital structure of 10 government-connected organizations (GLCs) recorded on Bursa Malaysia Stock Trade from 2013 to 2017. This examination venture utilizes capital structure measure including firm size, liquidity, productivity and substance as autonomous variable. Obligation is the reliant variable. The firm's capital structure was investigated by utilizing optional information accumulated from the firms' yearly report. Board information approach was connected to test the estimated relationship and the outcome demonstrated that firm size and liquidity have critical converse association with obligation. This examination likewise finds that there is unimportant negative relationship amongst productivity and obligation. Notwithstanding, resource substantial quality has immaterial positive association with the use of GLCs. This paper makes ready for future research identified with possession and capital structure of Malaysian GLCs.

## **TABLE OF CONTENTS**

	<b>Page</b>
AUTHOR'S DECLARATION	ii
ABSTRACT	iii
ACKNOWLEDGEMENT	iv
LIST OF TABLES	ix
LIST OF FIGURES	x
 CHAPTER ONE	 1
 INTRODUCTION	 1
1.0 INTRODUCTION	1
1.0.1 OVERVIEW OF STUDY	1
1.1 RESEARCH BACKGROUND	2
1.2 PROBLEM STATEMENT	4
1.3 RESEARCH QUESTION	5
1.4 RESEARCH OBJECTIVE	5
1.5 SIGNIFICANT OF STUDY	5
1.6 SCOPE OF STUDY	6
1.7 LIMITATION OF STUDY	6
1.7.1 Data availability and accuracy	6
1.7.2 Data examination	6
1.8 DEFINITION OF TERMS	7
1.8.1 Firm Size	7
1.8.2 Liquidity	7
1.8.3 Profitability	8
1.8.4 Tangibility	8
1.8 SUMMARY	9

## **LIST OF TABLES**

<b>Tables</b>	<b>Title</b>	<b>Page</b>
Table 1.1	Summary of Descriptive Statistic of All Variable	29
Table 1.2	Jarque-Bera Test	31
Table 1.3	Unit Root Test	32
Table 1.4	White Test	32
Table 1.5	Covariance Analysis	34
Table 1.6	Autocorrelation Analysis	35
Table 1.7	Summary of R-square Result	38
Table 1.8	Summary of F Statistic	39