



**UNIVERSITI TEKNOLOGI MARA**

**THE EFFECTS OF QUARTERLY RESULTS  
ANNOUNCEMENT ON SHARE PRICE OF  
INDUSTRIAL PRODUCTS**

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Final Year Project Paper submitted in fulfillment  
of the requirements for the degree of  
**Bachelor of Business Administration  
(Finance)**

**Faculty of Business and Management**

**June 2018**

## **AUTHOR'S DECLARATION**

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.


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## **ABSTRACT**

This paper investigated the effects of quarterly results announcement on share price of industrial products. The data of public listed companies was collected from the Kuala Lumpur Stock exchange (KLSE). The study focuses on top ten companies with highest market capitalization and also known as leader in the sector in Malaysia. By applying the panel data based on first quarter of 2012 until fourth quarter of 2017, this study purpose to analyses the effects of company quarterly report towards stock price. Numerous supporting materials such as journal and articles from prior studies of other researcher also used in this study are collected from the relevant website that is related with this study. This study used earnings per share, revenue, net profit, dividend and net tangible asset as independent variables and price from each company choose as dependent variables. By using regression method and statistical analysis, this study tests the significant relationship between earnings announcement and share price. The collected data in this study will be regressed and analysed by using the software called E view 9 student versions. This study also examined which variables give the most significant effect towards share price. The findings of this study is there is a significant relationship between each variable (revenues, earning per share, net profit, dividend and net tangible asset) and company stock price. It is consistent with the previous study which there is a significant relationship on earnings per share, revenues, net profits, dividend and net tangible asset towards stock price.

## **TABLE OF CONTENTS**

	<b>Page</b>
<b>AUTHOR'S DECLARATION</b>	<b>ii</b>
<b>ABSTRACT</b>	<b>iii</b>
<b>ACKNOWLEDGEMENT</b>	<b>iv</b>
<b>TABLE OF CONTENTS</b>	<b>v</b>
<b>LIST OF TABLES</b>	<b>vii</b>
<b>LIST OF FIGURES</b>	<b>viii</b>
<b>LIST OF SYMBOLS</b>	<b>ix</b>
<b>LIST OF ABBREVIATIONS</b>	<b>x</b>
<b>CHAPTER ONE INTRODUCTION</b>	<b>1</b>
1.1 Introduction	1
1.2 Research Background	1
1.3 Problem Statement	3
1.4 Research Questions	6
1.5 Research Objectives	6
1.6 Significance of the Study	7
1.7 Scope of the Study	8
1.8 Limitation of the Study	8
1.9 Definition of Key Terms	9
1.10 Summary	10
<b>CHAPTER TWO LITERATURE REVIEW</b>	<b>11</b>
2.1 Introduction	11
2.2 Literature review on earnings announcement	11
2.3 Literature review on share price	12
2.4 Literature review on earnings per share	13
2.5 Literature review on revenues	14
2.6 Literature review on net profit	15
2.7 Literature review on dividend	15

## LIST OF TABLES

<b>Tables</b>	<b>Title</b>	<b>Page</b>
Table 3.1	Data collected from the secondary sources.	19
Table 3.2	Ten companies choosed based on the highest market capitalization.	21
Table 4.1	Descriptive statistic analysis	29
Table 4.2	Correlation analysis	31
Table 4.3	Regression analysis	32
Table 4.4	Normality test	36
Table 4.5	Serial Correlation test	36
Table 4.6	Heteroscedasticity test	37
Table 4.7	Multicollinearity test	37
Table 4.8	RAMSEY Reset test	38