



FACULTY OF BUSINESS MANAGEMENT (FINANCE)

**THE RELATIONSHIP CAPITAL STRUCTURES AND
GOVERNEMENT-LINKED COMPANIES
PERFORMANCES IN MALAYSIA**

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Thesis submitted in fulfilment
of the requirements for the degree of
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AUTHOR'S DECLARATION

I declare that the work in this project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification

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ABSTRACT

This research to investigate the relationship of capital structure towards Government-linked Companies performances in Malaysia, measured by return on asset (ROA) and return on equity (ROE), earning per share (EPS), short-term debt (STD), long-term debt (LTD) and total debt (TD). This study covers government-linked companies which 5 firms were identified as the sample firms and financial data from the year 2006 through 2015 are used as observations for this study. A series of regression analysis were executed for each model. The analysis been done by using Eviews. Overall, this research finds that ROA and LTD are significant to the impact of Capital Structure towards GLCs Performances. While, ROE, EPS, STD, and TD are insignificant and did not impact the GLCs performances. Some of the objectives of the research also achieved and the research question can be answered which are the determination of the impact of Return on Assets towards the net profit performances of the GLCs companies and also the determination of the impact of Long-term Debt towards the net profit performances of the GLCs companies.

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