



Programme and Abstracts

PIMES

**PLANTATION MANAGEMENT
EXHIBITION & SEMINAR**

15th December 2018

Faculty of Plantation and Agrotechnology
Universiti Teknologi MARA
Melaka Branch, Jasin Campus
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PLANTATION MANAGEMENT EXHIBITION AND SEMINAR 2018 (PiMES)

Melaka, Malaysia

December 15, 2018

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DEAN PREFACE



Assalamualaikum Warahmatullahi Wabarakatuh

My heartiest congratulations go to the Committees for successfully organized PIMES September 2018. PIMES September 2018 enables lecturers and panels from strong industrial background to reflect and share significant ideas, experiences and research findings in the workplace and in partnerships. It is also hoped to encourage collaboration among the lecturers and enhance the quality and performance of the faculty. The research findings derived from this substantial event shall indicate the commitment of lecturers not only in teaching, but also in striving to unfold new knowledge and processes that will benefit the nation. The efforts of our lecturers need to be further extended to a wider audience so that the nation will benefit from the research findings. It is also hoped that, the proceedings will trigger serious thought and more robust research in the field of education as well as plantation and technology so as to help Malaysia achieve Vision 2020.

As we know, agriculture production has increased tremendously today because of the demand from various sectors in the world. To meet the challenges of increasing food demand, techniques and ways should be created to improve productivity, profitability and sustainability of the agricultural system. Industrial agricultural system has led to irretrievably changes in the landscape diversity, soil quality, environment integrity, and natural resource base. This has resulted major questions and curiosity worldwide in relation to the sustainability of agricultural production system. The most significant damage to natural ecosystems and the environment was caused by habitat conversion and corresponding climate change, loss of biodiversity and ecosystem functions, soil erosion and degradation, and pollution from fertilizers and pesticides. Concepts in plant protection have changed in past decades from exclusion or destruction of pest to pest management. Serious problems with pesticides, rapid development of pest resistance, environmental effects of pesticides, and high costs led to development of new approaches and techniques in pest management based on improved knowledge of pest dynamics and their natural enemies, and the interaction between the pest and the crop.

It remains only for me to thank all those who have helped to make this events such a great and wonderful success. Much appreciation is due to the board editor, and reviewers of all papers submitted as well as to all authors whose ideas and contributions ensured rich and lively discussion during the various sessions.

DEAN,

Assoc Prof Dr Asmah Awal

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INTRODUCTION

The PiMES committee and UiTM (Melaka), Jasin Campus residents are very pleased to welcome all participants in the Plantation and Management Seminar (PiMES) which is organized by Faculty and Agrotechnology.

PiMES aims to give an exposure to the students about the procedure to make a poster by extracting information from their final year project. This seminar will sharpen their communication skill as well as they can exchange and share their research result, projects, experiences and new ideas related to all aspects of studies in plantation management and agribusiness, plant sciences, soil sciences, plant protection, plant biotechnology and agricultural engineering. We sincerely hope that you will enjoy and return home with plenty of inspiration to improve agro-industry plantation practices and research activities.

**IMPACT OF MONETARY AND FISCAL POLICY TO BURSA MALAYSIA
PLANTATION INDEX.**

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ABSTRACT

Macroeconomic variables have great capacity to influence to a country economy. Monetary policy imposed by Bank Negara Malaysia (BNM) play a role to regulate monetary flow while fiscal policy imposed by Malaysian Government play a role to manage public monetary. Progressive growth and development of country economy can be achieved through effective monetary and fiscal policy. Plantation is one of important industry in Malaysia that contribute to the country economy and social interest. In 2016, agriculture sector stood at 8.1 per cent or RM89.5 billion to the Gross Domestic Product (GDP). The purpose of this study is to determine the relationship of monetary and fiscal policy with plantation economy in Malaysia. Overnight Policy Rate (OPR) is used as monetary policy instrument and fiscal expenditure and government revenue are used as fiscal policy instruments while Bursa Malaysia Plantation Index is used as plantation sector economic performance. This study used 30 samples of secondary data from 1st quarter 2011 until 2nd quarter of 2018. The research is examined with unit root test, cointegration test, VECM Model and Granger Causality Test and diagnostic test using quarter data from year 2011 until 2018. The results revealed that fiscal expenditure and government revenue have significant impact to Bursa Malaysia Plantation Index in long run while Overnight Policy Rate (OPR) has significant impact to Bursa Malaysia Index in short run. Thus, monetary policy and fiscal policy should also be considered among all factors that impact the plantation economy. Policy makers, investors and corporations may utilize these findings for their strategic decision.

Keyword: impact, monetary, fiscal, stock, plantation