

**UNIVERSITI TEKNOLOGI MARA**

**A STUDY OF FINANCIAL LITERACY AMONG  
YAYASAN SELANGOR EMPLOYEES**

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Academic writing submitted in partial fulfillment  
of the requirements for the degree of  
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## DECLARATION

I declare that work in this academic writing was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the result of my own work, unless otherwise indicated or acknowledged as referenced work. The academic writing has not been submitted to any other academic institution or non-academic institution for any other degree or qualification.

I, hereby, acknowledge that I have been applied with the Academic Rules and Regulations for Under Graduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

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## **ABSTRACT**

This research is to study financial literacy among Yayasan Selangor employees in Petaling Jaya. This paper provides a brief review on factors affecting on financial literacy levels from both economic and islamic perspectives. From the results, all of the employees of Yayasan Selangor possess financial knowledge. Therefore, there is no significant differences between gender, age, working status and level of education. However, there is a significant difference between income level group which validated that higher income level perform higher financial literacy. In addition, there is no significant relationship between financial knowledge and financial management ability among Yayasan Selangor employees. This indicates that higher knowledge does not guarantee good implementation a finances management. Overall, the levels of financial literacy among Yayasan Selangor employees were considered average. Effort of educating the importance of financial literacy are crucial for each individuals so that they can avoid financial problems in their life.

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