

FACULTY OF ARCHITECTURE, PLANNING AND SURVEYING DIPLOMA IN QUANTITY SURVEYING (AP114)

FUNDAMENTALS OF ENTREPRENEURSHIP ENT 300



EMPOWER COOKING ENTERPRISE

EasyPaste

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EXECUTIVE SUMMARY

In the year 2022, Empower Cooking Enterprise will be established. EasyPaste is a superb blend of components that contains fresh ingredients that our company offers. EasyPaste is made up of seven different cooking ingredients. Sales will be conducted both in reality and digitally via the Shopee platform. We want to offer our product to family members, adults, and students. To set ourselves apart from our competitors, we offer complimentary recipe books with 101 different dishes made with our products to all our valued customers in order to assist them with another menu on their cook list.

Based on the size of our defined market area, our sales projections for the first year are RM607,00000. We expect the growth in sales rate will add 5% per year for the first three years. For cash flow, in the first year, the cash inflow is two times the cash outflow. However, for the second year, the cash inflow will be less stimulating due to no capital cash and any loan purchase. Despite that, for the third year and above, the cash inflow gets exciting due to the growth of sales mentioned earlier. Furthermore, for the first year and above, cash outflow maintains an increasing 5% year by year. The expected return on investment in the first year is 33.56%.

We are seeking capital of around RM100,000.00 to finance our first-year growth. All partnership has0020invested a total of RM47,534.47. Loan and hire purchase are expected to acquire RM 58,781.24. All capital is needed to purchase fixed assets and buy all approximate expenditures from all managers and other expenditures like a deposit of rent and utilities and, foremost, the grand opening of our business.

Empower Cooking Enterprise company is a form of business based on partnership. The form of the partnership was formed on 4th July 2021. As a result, the principal owner of this company is Ms Lily Azniza Binti Azlan, who also conducts as a general manager. Furthermore, there are three key personnel running the position of marketing and administration manager, an operational manager, and a financial manager.

The location of our business is a strategic place where Subang Jaya is surrounded by educational institutions and residential areas. Therefore, our target customers will easily notice our existence. Furthermore, we took the opportunity to market our product if our close institutional held an open entrepreneurship day. There, we provide two different counters, where one counter is our blended product, Easypaste and the next counter is the ingredient that has not been blended yet. Many people are interested and began to get recognized with our product because it was found that in not more than 7 minutes, the food is ready.

1.0 BUSINESS DESCRIPTION

- 1.1 Name of the company: Empower Cooking Enterprise. The reason why we choose this name is because we want everyone to be good at cooking. Our business manufactures and produces ingredients that are easy and ready to be used for cooking. We provide various types of cooking paste for the convenience and time consuming for our customers.
- 1.2 Factors in selecting the proposed business:
- a) We want our customers to be able to cook faster and quickly without any problems arising. This is because many people are quite lazy to peel and grind the ingredients for cooking especially to those who do not have time to do it such as students and single people.
- b) It is also easy for us to get the ingredients such as onion, garlic, red chilli, turmeric, galangal, dried chilli and lemongrass as they do not have any season to produce fruit.

2.0 COMPANY BACKGROUND

Name of the company	Empower Cooking Enterprise	
Business Address	G.03.A, Ground Floor, SS15 Courtyard, Jalan SS15/4G, SS 15, Subang Jaya, Selangor 47500.	
Website	www.easypaste.com.my	
E- mail	easypaste@gmail.com	
Telephone Number	019-980 2224	
Form of Business	Partnership	
Main Activities	Manufacturing of Paste	
Date of Commencement	1 January 2022	
Date of Registration	1 December 2021	
Registration Number	202001856241	
Name of Bank	Malayan Banking Berhad	
Bank Account Number	650302117822	