



UNIVERSITI TEKNOLOGI MARA

**DETERMINANTS CONTRIBUTING TO PRICE OF
GOLD IN UNITED STATES**

**NURBILAH IBRAHIM
2016537713**

Final Year Project Paper submitted in fulfillment
of the requirements for the degree of
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AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.

Name of Student : Nurbilah Ibrahim
Student I.D. No. : 2016537713
Programme : Bachelor of Business and Administration (Hons)
Finance.
Faculty : Business and Management
Thesis : Determinants Contributing to Price of Gold in United States
Signature of Student : 
Date : December 2018

ABSTRACT

Gold prices have been volatile in recent developments. Therefore, this study will be focusing on determining factors that influence gold prices in United States. Independent variables namely consumer price index (CPI), Brent crude oil price, gross domestic product (GDP), inflation rate, and unemployment rates included. Yearly data from 1987 to 2017 is collected for this study which is the sample size was 31. I make use of data from the world gold price data and the global economy. Multiple Linear Regression Model is formulated as well to see the results of the model. The results showed that Brent crude oil price and unemployment rate is significant in influencing gold price in United States. However, further improvements can be done to our model in order to get better results in the future.

Keywords: Gold price, United States, consumer price index, Brent crude oil price, gross domestic product, unemployment rate.

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