



**UNIVERSITI TEKNOLOGI MARA**

**THE IMPACT OF PUBLIC DEBT ON ECONOMIC  
GROWTH: EVIDENCE FROM AUSTRALIA,  
UNITED KINGDOM, GERMANY, FRANCE AND  
SINGAPORE**

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of the requirements for the degree of  
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## AUTHOR'S DECLARATION

I declare that the work in this final year project paper was carried out in accordance with the regulations of Universiti Teknologi MARA. It is original and is the results of my own work, unless otherwise indicated or acknowledged as referenced work. This thesis has not been submitted to any other academic institution or non-academic institution for any degree or qualification.

I, hereby, acknowledge that I have been supplied with the Academic Rules and Regulations for Undergraduate, Universiti Teknologi MARA, regulating the conduct of my study and research.


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## ABSTRACT

Economic growth is an indicator used by country in order to measure the economy performance either they are facing good or bad condition in the economy. A change in the economy can occur anytime and may affect the development of the country. A stable and good economy condition shows a positive image and able to attract other countries to invest in their country. Hence, to identify the country's level of success, it can be measured by their economic growth or stability. Therefore, the purposes of this research to examine The Impact of Public Debt on Economic Growth: Evidence from Australia, United Kingdom, Germany, France and Singapore by using panel data from year 2006 to 2016. The Pooled Ordinary Listed Square (POLS) method were used in this study to analyses the significant of relationship between independent variables towards dependent variable. The finding suggested that the economic growth is determined by changes in independent variables. There are some previous researchers have concluded that there is positive relationship between public debt and economic growth. There are also some of them said oppositely about the relationship between both of them.

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